

I SECURE CREDIT & CAPITAL SERVICES LIMITED

CIN: L18209WB1994PLC062173

Registered Office Address: Old Nimta Road, Nandan Nagar, Belghoria, Kolkata – 83

Administrative Office: First Floor Hall No. 2 MR ICON Next to Milestone Residency Bhayli, Vadodara-391410, Gujarat.

Corporate Office: 1st Floor, City Castle Building East Fort, Thrissur 5, Pin: 680005, State: Kerala.

Web Site: www.orchidsecuritiesltd.com Email ID: compliance@iccslimited.in , Mobile No: 7574895589.

Date:- 13.11.2025

To,
Head-Listing & Compliance
Metropolitan Stock Exchange of India Ltd (MSEI)
Vibgyog Towers, 4th Floor,
Plot No C 62, G- Block,
Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 098.

Sub: Outcome of Board Meeting held on Thursday, 13th November, 2025 under Regulation 30 read with Schedule III, Reg. 33 & all other applicable Regulations, if any, of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

Ref: - I Secure Credit & Capital Services Limited (SYMBOL: ISCCL)

Dear Sir/Madam,

The Board of Directors of the Company at their meeting held today, i.e. **Thursday, 13th November, 2025** have transacted and approved the Un-audited Standalone Financial Results of the Company for the Second Quarter and Six Months' period ended on **30th September, 2025** of the Current Financial Year 2025-26.

In this connection, we are enclosing herewith the following documents:

- (a) Copy of the Limited Review Report of the Statutory Auditors of the Company, M/s. VCA & Associates, Chartered Accountants, (FRN: 0114414W) Vadodara.
- (b) Copy of the Un-audited Standalone Financial Results of the Company for the Second Quarter and Six Months' period ended on 30th September, 2025 of the Current Financial Year 2025-26.

The same is also available on the Company's website at www.orchidsecuritiesltd.com

The Board meeting commenced at 03:00 P.M. (IST) and concluded at 04:00 P.M. (IST).

Thanking you,

For I Secure Credit & Capital Services Limited



Grishma Shewale

Company Secretary and Compliance Officer



CA. Ashok Thakkar CA. S. H. Shastri CA. Janak Shah
CA. Rutvij Vyas CA Hemal Vaghani CA. Hitesh Shah
CA. Sanjay Bhatt CA. Kishan Nandani

BRANCH-1: 603, MILESTONE BUILDING, DRIVE IN ROAD, AHMEDABAD - 380 059.
2: 501, VICTORIA CORPORATE, OFF. WAGHAWADI ROAD, NEAR VADODARIYA
PARK, HILL DRIVE, BHAVNAGAR - 364 002.
3: 301 ENSIGN, NR. BANSAL MALL, NR. NILAMBER CIRCLE, GOTRI ROAD,
VADODARA-390021

3rd FLOOR, SAMYAK STATUS, NEAR D.R. AMIN
SCHOOL, DISTRICT COURT ROAD, DIWALIPURA,
VADODARA-390007 Gujarat.
PHONE : 0265 - 3100815, 2322046 +91 635389787
MOBILE : +91 98250 48551 / 98251 24489
E-mail : artvca@gmail.com / vyasrutvij@gmail.com
Website : www.vca-ca.com

Limited Review Report on the Unaudited Financial Results of I SECURE CREDIT & CAPITAL SERVICES LIMITED) for Quarter and half year ended Septmber 30,2025 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to

The Board of Directors

I SECURE CREDIT & CAPITAL SERVICES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **I SECURE CREDIT & CAPITAL SERVICES LIMITED** for the Quarter ended September 30, 2025 and half year ended September 30, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A



review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Basis for Qualified Conclusion

We draw attention to Note 8 of the financial statements, which states that the Company has granted a loan to a single party that exceeds its net owned funds. As of the reporting date, no recovery has been effected in respect of the said loan. However, the Company has made an appropriate provision in the books in accordance with the applicable regulatory framework.

Further in our view, this transaction is not in compliance with the exposure norms prescribed by the Reserve Bank of India (RBI) for NBFCs classified as NBFC-ND-NSI, which restrict lending to a single party beyond a specified threshold relative to the Company's net owned funds. Such non-compliance may also result in significant regulatory consequences, including but not limited to imposition of penalties, restrictions on business operations, or cancellation/suspension of the Certificate of Registration (CoR) issued by the Reserve Bank of India under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, this matter is considered material to the financial statements and to the Company's continued regulatory standing.

We also have qualified the report of 31st March, 2025 & 30TH June 2025 on the said matter.

4. Material Uncertainty Related to Going Concern

As stated in the basis of qualification the likely impact of regulatory action indicate that a material uncertainty exist that may cast significant doubt on the Company's ability to continue as a going concern, in and as an NBFC

Our conclusion is not modified in this regard

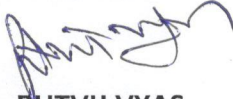
5. Qualified Conclusion

Based on our review conducted as stated in paragraph 2 above, except for the matter stated in paragraph 3 & 4 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms



of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VCA & ASSOCIATES
Chartered Accountants
FRN:114414W



RUTVIJ VYAS

(Partner)

M.NO. 109191

UDIN: 25109191BMIFFP1270

Date: 13/11/2025

Place: Vadodara



I SECURE CREDIT & CAPITAL SERVICES LIMITED CIN: L18209WB1994PLC062173 Registered Office: Old Nimta Road, Nandan Nagar, Belghoria, Kolkata, West Bengal, 700083. Administrative Office: HALL NO-2, M R ICON, NEXT TO MILESTONE VASNA BHAYLI ROAD, VADODARA GJ 391410 Office: 1st Floor, City Castle Building East Fort, Thrissur 5, Pin: 680005, State: Kerala. Email ID: compliance@iccslimited.in / Website: www.orchidsecuritiesltd.com/ Tel No: +91 7574895589		Corporate
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Statement of Unaudited Financial Result for the Second Quarter and half year ended 30th September, 2025

	Particulars	Quarter ended			Half Year ended		(Amount in Lakhs)
		30th September, 2025	30th June, 2025	30th September, 2024	30th September, 2025	30th September, 2024	Year ended 31st March, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations						
a	Interest Income	5.692	7.045	17.059	12.737	32.889	73.667
b	Dividend Income	-	-	-	-	-	-
c	Amortization of Loan Processing Fees, Documentation Charges & Other Charges	0.049	0.057	0.149	0.106	0.156	0.455
d	Net Gain on Fair Value Changes	0.640	-	-	0.640	-	-
e	Reversal of Impairment Provisions (Loans)	-	1,013.006	-	-	-	-
	Total Revenue from Operations	6.382	1,020.107	17.207	13.483	33.045	74.122
II	Other Income	-	-	-	-	-	0.147
III	Total Income (I+II)	6.382	1,020.107	17.207	13.483	33.045	74.269
IV	EXPENSES						
	Fees and commission expense	-	-	-	-	-	-
	Impairment Provisions	11.714	-	0.956	(1,001.291)	142.996	1,470.424
	Reversal of Interest Income	-	31.311	-	31.311	-	-
	Employee benefits expense	2.900	3.455	3.649	6.356	6.462	13.561
	Finance costs	35.654	35.372	50.206	71.026	66.708	132.263
	Depreciation and amortization expense	0.173	0.171	0.208	0.344	0.413	0.824
	Net Loss on Fair Value Changes	-	0.205	-	0.205	-	0.145
	Other expenses	5.716	10.231	5.451	15.947	9.747	21.893
	Total expenses (IV)	56.157	80.745	60.470	(876.104)	226.326	1,639.109
V	Profit/(loss) before exceptional items and tax (I- IV)	(49.775)	939.363	(43.262)	889.588	(193.280)	(1,564.840)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	(49.775)	939.363	(43.262)	889.59	(193.280)	(1,564.840)
VIII	Tax expense:						
	(1) Current tax	(12.942)	244.234	-	231.293	-	-
	(2) Deferred tax	(0.018)	(0.016)	(0.015)	(0.034)	(0.025)	(0.043)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(36.815)	695.144	(43.248)	658.329	(193.256)	(1,564.797)
X	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(36.815)	695.144	(43.248)	658.329	(193.256)	(1,564.797)
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period(XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(36.815)	695.144	(43.248)	658.329	(193.256)	(1,564.797)
	Paid up Equity Share Capital (No of Shares)	110.001	110.001	110.001	110.00	110.001	110.001
	Face Value	10.00	10.00	10.000	10.00	10.000	10.00
	Reserve excuding revaluation reserve	-	-	-	-	-	(1,592.298)
XVI	Earnings per equity share (for continuing operation):						
	(1) Basic	(0.335)	6.319	(0.393)	5.985	(1.757)	(14.225)
	(2) Diluted	(0.335)	6.319	(0.393)	5.985	(1.757)	(14.225)
XVII	Earnings per equity share (for discontinued operation):						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earnings per equity share(for discontinued & continuing operations)						
	(1) Basic	(0.335)	6.319	(0.393)	5.985	(1.757)	(14.225)
	(2) Diluted	(0.335)	6.319	(0.393)	5.985	(1.757)	(14.225)



Notes:

- 1 The Statement of unaudited Financial Result for the Second Quarter and half year ended 30th September 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13.11.2025
- 2 These Financial results have been prepared in accordance with the Indian Accounting Standard (Ind-AS) prescribed under Section 133 of the Company Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 Figures of previous period have been re-grouped/re-arranged/re-classified where necessary to confirm to current period's classification.
- 4 The Statutory auditors of the Company have carried out a "Limited Review Report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- 5 No Investors complaint remains pending at the quarter and half year ended on 30th September 2025
- 6 The Company had lent during the previous financial year, beyond the limit which was for the first time, hence it's impractical to assess the financial implication of such an event to the company and in such a scenario, no quantification, of the likely impact of its action on the financials of the company, was done. Which was the qualification in the annual report FY 2023-24.
- 7 Based on the guiding principles given in Ind AS-108 on 'Operating Segments', the Company's business activity fall within a single operating segment, Namely Finance & related activities.
- 8 The Company having granting a loan to a single party which exceeds its net owned funds, in contravention of the exposure norms prescribed under the Reserve Bank of India's Master Directions for NBFC-ND-NSI entities, and non recovery of dues from the same has been classified as NPA resulting in erosion of Net owned funds criteria for continuing as an NBFC. An amount of Rs 1544.01 lakhs was provided for as impairment as on 31-03-2025. During the period under review for one account of Rs. 1441.31 lakhs mortgaged has been received as security and in pursuance of the same the provision is reversed in line with applicable norms.
- 9 The above financial results are also available on the Company's website <http://www.orchidsecuritiesltd.com> and MSEI'S website www.msei.in

Place: Vadodara
Date: 13/11/2025



By order of the Board
I Secure Credit & Capital Services Limited

Sojan Vettukallel Avirachan
Managing Director
DIN: 07593791

I SECURE CREDIT & CAPITAL SERVICES LIMITED

CIN: L18209WB1994PLC062173

Registered Office: Old Nimta Road, Nandan Nagar, Belghoria, Kolkata, West Bengal, 700083.

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Statement of Unaudited financial results for the Half year ended on 30th September 2025

(Rs. In Lakhs)

Statement of Assets and Liabilities Particulars	As at 30th September, 2025	As at 31st March, 2025
	Unaudited	Audited
A ASSEST		
(1) Financial Assets		
(a) Cash and Cash Equivalents	4.332	10.067
(b) Bank balances other than cash and cash equivalents	-	-
(c) Receivables		
(I) Trade Receivables	117.011	109.326
(II) Other Receivables	-	-
(d) Loans	1,518.496	561.990
(e) Investment	20.331	19.895
(f) Other Financial Assets (to be specified)	-	-
(2) Non-Financial Assets		
(a) Current Tax Assets (Net)	10.946	6.180
(b) Deferred Tax assets (Net)	-	-
(c) Investment property	-	-
(d) Property, Plant and Equipment	0.279	0.477
(e) Inventories	-	-
(f) Intangible Assets	1.971	2.140
(g) Other Non-Financial Assets (to be specified)	1.032	4.367
Total Assets	1,674.397	714.441
Equity and Liabilities		
(1) Financial Liabilities		
(a) Payables		
(1) Trade Payables		
(i) total outstanding dues of micro and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(II) Other Payables		
(i) total outstanding dues of micro and small enterprises	5.161	6.321
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	1.632	0.855
(b) Borrowings (Other than Debt Securities)		
Lease Liabilities	-	-
Unsecured Loans	1,242.037	1,178.097
(c) Other Financial Liabilities	5.454	5.454



(2) Non-Financial Liabilities		
(a) Current Tax Liabilities (Net)	231.29	-
(b) Deferred Tax Liabilities (Net)	0.043	0.077
(c) Other Non-Financial Liabilities	19.822	15.825
(d) Provisions	2.915	0.100
(3) Equity		
(a) Equity Share Capital	1,100.010	1,100.010
(b) Other Equity	(933.969)	(1,592.298)
Total Equity and Liabilities	1,674.397	714.441

Place: Vadodara
Date: 13/11/2025



By order of the Board
I Secure Credit & Capital Services Limited

Sojan Vettukallel Avirachan
Managing Director
DIN: 07593791

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Unaudited Statement of Cash flow Statement for the Half year ended 30th September 2025

(Rs. in Lakhs)

Particulars	Half Year ended 30th September, 2025	Half Year ended 30th September, 2024	Year ended 31st March, 2025
	Unaudited	Unaudited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES			
Profit/(Loss) before Tax	889.588	(193.280)	(1,564.840)
Adjustments for:	-	-	-
Interest Expense	71.026	66.708	132.263
Depreciation	0.344	0.413	0.824
Provision for Doubtful Debt	2.915	0.100	-
Net Unrealised fair value (gain)/loss	(0.436)	-	0.145
Impairment Provisions (Loans)	(1,001.291)	142.996	1,470.424
CASH GENERATED BEFORE WORKING CAPITAL CHANGES	(37.855)	16.936	38.815
Adjustments for:	-	-	-
Other Financial Liabilities	-	(0.000)	(0.000)
Inventories	-	-	-
Trade Payable/Other Payable	(0.384)	(3.679)	0.282
Current Provision	2.815	0.001	0.001
Deferred Tax	(0.034)	(0.025)	(0.043)
Other Non-Financial Liabilities	3.998	0.129	11.791
Other Non Financial Asset	3.335	1.556	(1.634)
Loans and Advances	44.785	53.818	(15.199)
Trade/Other Receivables	(10.600)	(0.884)	(0.866)
Current Tax Asset (Net)	226.528	(5.559)	21.965
CASH GENERATED FROM OPERATIONS	232.589	62.294	55.111
Taxes Paid (net of refunds)	231.259	-	-
NET CASH (USED IN)/ GENERATED FROM OPERATING ACTIVITIES (A)	1.330	62.294	55.111
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment	(0.146)	-	-
Purchase of Intangibles	0.169	-	-
Sale of Investment	(0.436)	-	-
Other Financial Assets	-	(0.122)	-
NET CASH FLOW (USED IN)/ GENERATED FROM INVESTING ACTIVITIES- (B)	(0.413)	(0.122)	-
C. CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from long term borrowings	63.939	(9.777)	39.587
Net Unrealised fair value (gain)/loss	0.436	-	-
Interest paid	(71.026)	(66.708)	(132.263)
NET CASH (USED IN)/ GENERATED FROM FINANCING ACTIVITIES (C)	(6.650)	(76.485)	(92.675)
Net Increase in Cash and Cash Equivalents (A+B+C)	(5.734)	(14.313)	(37.564)
Add: Cash and Cash Equivalents at the beginning of the year	10.067	47.631	47.631
Cash and Cash Equivalents at the end of the year	4.332	33.317	10.067

Place: Vadodara
Date: 13/11/2025



By order of the Board
I Secure Credit & Capital Services Limited

Sojan Vettukallel Avirachan
Managing Director
DIN: 07593791

I SECURE CREDIT & CAPITAL SERVICES LIMITED

CIN: L18209WB1994PLC062173

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Date: 13th November, 2025.

To,
Head-Listing & Compliance
Metropolitan Stock Exchange of India Ltd (MSEI)
Vibgyog Towers, 4th Floor,
Plot No C 62, G- Block,
Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 098.

Ref: I Secure Credit & Capital Services Limited (SYMBOL: ISCCL)

Sub: Non-applicability of Regulation 32(1) of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Second Quarter and Six Months' period ended on 30th September, 2025.

Dear Sir/Madam,

Pursuant to the Regulation 32(1) of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; the Company hereby confirms, that the Company has not raised any funds through public issue, rights issue, preferential issue, QIP, etc. during the Second Quarter and Six Months' period ended on **30th September, 2025**.

Hence, the statement of deviation or variation in public issue, rights issue, preferential issue, etc. under Regulation 32(1) of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Second Quarter and Six Months' period ended on **30th September, 2025** is not applicable to the Company.

Kindly take the same on record and acknowledge the receipt.

Thanking You,
For I Secure Credit & Capital Services Limited

Sojan Vettukallel Avirachan
Managing Director
DIN: 07593791