

I SECURE CREDIT & CAPITAL SERVICES LIMITED

CIN: L18209WB1994PLC062173

Registered Office Address: Old Nimta Road, Nandan Nagar, Belghoria, Kolkata – 83
Administrative Office: First Floor Hall No. 2 MR ICON Next to Milestone Residency Bhayli, Vadodara-391410, Gujarat.
Corporate Office: 1st Floor, City Castle Building East Fort, Thrissur 5, Pin: 680005, State: Kerala.
Web Site: www.orchidsecuritiesltd.com Email ID: compliance@iccslimited.in , Mobile No: 7574895589.

Date: 30/05/2024

To,
Head-Listing & Compliance
Metropolitan Stock Exchange of India Ltd (MSEI)
Vibgyog Towers, 4th Floor,
Plot No C 62, G- Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 098

Ref: I Secure Credit & Capital Services Limited (SYMBOL: ISCCL)

Sub: Outcome of Board Meeting held on Thursday 30th May, 2024 under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We hereby inform you that the Board of Directors of the Company at its meeting held today i.e. **30th May, 2024** has considered and approved the following matters:

- 1) The Standalone Audited Financial Result for the Fourth quarter and Financial Year ended 31st March, 2024.

In this connection, we are enclosing herewith the following:

- The Standalone Audited Financial Result for the Fourth quarter and Financial Year ended 31st March, 2024.
 - Independent Auditors' (M/s. VCA & Associates, Chartered Accountants) Report on the above Standalone Financial Results as at 31st March, 2024.
 - Declaration duly signed by the Managing Director of the Company stating that the Statutory Auditors of the Company issued an Audit Report with a qualified opinion on the Standalone Audited Financial Results of the Company for the fourth quarter and financial year ended 31st March, 2024 is attached for your ready reference.
- 2) The Board Noted and accepted the Resignation received from Mr. Bhavya Kamlesh Gokani from the position of “**Chief Financial Officer (CFO) and Key Managerial Personnel (KMP)**” of the Company with effect from 01st May, 2024 (after closing of business hours). The resignation is due to transfer in Group Company and confirmed that there is no other material reason other than those provided in his resignation letter. (Intimation to MSEI vide our letter dated 01st May, 2024.)

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- 3) The Company has not declared any dividend for the FY 2023-2024.
- 4) Appointment of M/s. VRCA & Associates, Chartered Accountant (Firm Registration no: 104727W) as Internal Auditors of the Company for the FY 2024-2025 in terms of Section 138 of The Companies Act, 2013 read with Rule 13 of The Companies (Accounts) Rules, 2014 on recommendation of Audit Committee for undertaking the Internal Audit of the Company .

Details with respect to Regulation 30 read with Schedule III of the Listing Regulations, SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 and Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, are enclosed as Annexure-I.

- 5) Appointment of Mr. Kamal Lalani (Practicing Company Secretary) as Secretarial Auditors of the Company in terms of Section 204 of The Companies Act, 2013 read with Rule 8 of The Companies (Meetings of Board and its powers) Rules, 2014 and Regulation 24A of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for undertaking the Secretarial Audit of the Company for the Financial Year 2024-25.

Details with respect to Regulation 30 read with Schedule III of the Listing Regulations, SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 and Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, are enclosed as Annexure II.

The aforesaid Outcome of the Board meeting held today is also available on the Company's website at www.orchidsecuritiesltd.com.

The Board meeting commenced at 03: 20 P.M. & concluded at 04:20 P.M.

Kindly take the same on record.

**Thanking You,
For I Secure Credit & Capital Services Limited**

**Grishma Shewale
Company Secretary**

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The details required to be furnished under Regulation 30 of The SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 issued thereunder are furnished below

Annexure- I

Appointment of Internal Auditor

Name of Internal Auditor & FRN	M/s. VRCA & Associates Chartered Accountant FRN: 104727W
Reason for Change viz appointment, Resignation, removal, death or otherwise	Appointment of Internal auditor to comply with the provisions of Section 138 of The Companies Act, 2013 read with Rule 13 of The Companies (Accounts) Rules, 2014
Date of Appointment	With effect from 30 th May, 2024 to conduct the Internal Audit for the Financial Year 2024-25
Brief Profile (In case of Appointment)	VRCA & Associates is one of the fastest growing Chartered Accountancy firm in western India having pan-India experience. VRCA & Associates provides wide range of services such as: Audit and Assurance, Tax Advisory, Tax Due Diligence, GST Compliance, Indirect Tax Advisory, Company Formation, Business Advisory, Legal Compliance, and Regulatory Advisory, etc. Email Id: vrca.kirti@gmail.com Office Address : 301, Samyak Status, Near D. R. Amin School, District Court Road, Dwalipura, Vadodara-390007.
Disclosure of relationship between directors (In case of Appointment)	Not Applicable.

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Annexure - II

Appointment of Secretarial Auditor

Name of Secretarial Auditor	Mr. Kamal A Lalani
Reason for Change viz appointment, Resignation, removal, death or otherwise	Appointment of Secretarial auditor to comply with the provisions of Section 204 of The Companies Act, 2013 read with Rule 8 of The Companies (Meetings of Board and its powers) Rules, 2014 and Regulation 24A of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Date of Appointment	With effect from 30 th May, 2024 to conduct the Secretarial Audit for the Financial Year 2024-25
Brief Profile (In case of Appointment)	<p>Founder – Proprietor of his firm CS Kamal Lalani, having experience of around 10 years in the field of Corporate Laws, Foreign Exchange Management Act (FEMA), Securities and Exchange Board of India (SEBI), Stock Exchanges, Due Diligence and worked with multinational companies and at present taking care of Audit, Due Diligence and IPO Work etc.</p> <p>He is a Graduate with Honours in Commerce, an Associate Member of the Institute of Company Secretaries of India.</p> <p>He is often invited at various forums for giving deliberating lectures and sharing his views on various topics in the field of corporate laws</p> <p>Membership No: 37774 COP No: 25395</p>
Disclosure of relationship between directors (In case of Appointment)	NA



CA. Ashok Thakkar CA. S. H. Shastri CA. Janak Shah
CA. Rutvij Vyas CA Hemal Vaghani CA. Hitesh Shah
CA. Sanjay Bhatt CA. Hiral Brahmhatt

BRANCH-1: 408, 4TH FLOOR, IMPERIAL ARC, WAGHAWADI ROAD, BHAVNAGAR - 364 002.
2: 301 ENSIGN, NR. BANSAL MALL, NR. NILAMBER CIRCLE, GOTRI ROAD,
VADODARA-390001

3rd FLOOR, SAMYAK STATUS, NEAR D.R. AMIN
SCHOOL, DISTRICT COURT ROAD, DIWALIPURA,
VADODARA-390007 Gujarat.
PHONE : 0265 - 3100815, 2322046 +91 6353897874
MOBILE : +91 98250 48551
E-mail : artvca@gmail.com
Website : www.vca-ca.com

**Independent Auditors' Report on Audited Quarterly Financial Results & Year to Date Results of
I SECURE CREDIT & CAPITAL SERVICES LIMITED Pursuant to Regulations 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**TO THE BOARD OF DIRECTORS OF
I SECURE CREDIT & CAPITAL SERVICES LIMITED
West Bengal, India.**

Report on the audit of the Financial Results

Qualified Opinion

We have audited the accompanying statement of Financial Results of **I SECURE CREDIT & CAPITAL SERVICES LIMITED** ("the company"), for the quarter and year ended 31st March 2024 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these Financial statements:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter and year ended 31st March 2024.



Basis for Qualified Opinion

As at 31 March, 2024, the gross loan balances are Rs. 2123.16 Lakhs, out of which the company, periodically during the year, has given a loan to single entity, to tune of Rs. 1400 Lakhs which is 129.44% of its net owned fund (Which as on 31.03.2023 is Rs 1081.61 Lakhs), which is contrary to its policies and controls, and impairment allowance as on that date being Rs. 1.63 Lakhs. The Company's impairment allowance recorded on its loan portfolio is based upon unverified assessment of its loan portfolio for impairment and not having revised its risk levels on the reporting date, hence thereby not followed applicable accounting standard, mainly Ind AS 109.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material Uncertainty Related to Going Concern

With reference to note No.9, The company, in next twelve months is likely to receive inflows to the tune of Rs.404.84 Lakhs, based on existing contracted loans given, and is likely to pay out Rs.885 Lakhs, based upon its contracted duration, and not factoring the impact of credit risk and its changes as on 31 march 2024. The Company's assessment of Expected Credit Loss, impairment allowance recorded on its loan portfolio is based upon unverified assessment of its loan portfolio for impairment and not having revised its risk levels on the reporting date, and its impact based upon RBI norms of asset quality recognition, refer Note No 8. The material uncertainty exists which may affect the Company's ability to continue as a going concern as the above-mentioned scenario is giving rise to Asset Liability mismatch on maturity and flow duration, and it may create imbalances in funds flow and thereby increasing the chances of defaults.



Management's Responsibilities for the Financial Results

The statement has been prepared on the basis of the Financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these Financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit

evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not



detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of Financial statements on whether the company has adequate internal financial controls with reference to Financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Financial results made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial results, including the disclosures, and whether the Financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



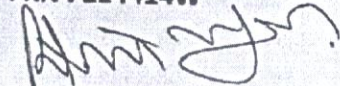
Other Matters

The Statement includes the results for the quarter ended 31st March 2024 being the balancing figures between the audited figures in respect of full financial year ended 31st March 2024 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

The audited financial results dealt with this report has been prepared for filling with the stock exchanges. These results are based on audited Financial statement of the company for the year ended 31/03/2024, and should be read together, on which we have issued an unmodified opinion per our report of even date.

Our report on the Statement is not modified in respect of these matters.

For VCA & Associates
Chartered Accountants
FRN : 114414W



Rutvij Virendra Vyas
Partner

M.No.109191

UDIN: 24109191BJZY2A8759

Place: Vadodara

Date : 30/05/2024



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Statement of Audited Financial Results For The Quarter and Year Ended March 31, 2024

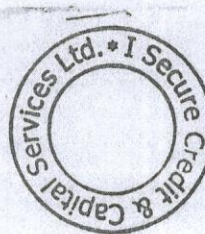
(Rs. in Lakhs)

	Particulars	Quarter ended			Year ended	
		31st March, 2024	31st December, 2023	31st March, 2023	31st March, 2024	31st March, 2023
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue From Operations					
a	Interest Income	18.039	64.842	21.845	146.124	88.243
b	Dividend Income	-	-	-	-	-
c	Amortisation of Loan processing Fees , Documentation charges & Other charges	0.098	0.337	-	1.080	-
d	Net Gain on Fair Value Changes	0.229	0.133	-	0.792	0.100
e	Reversal of Impairment Provisions (Loans)	19.198	-	-	78.085	1.172
	Total Revenue from Operations	37.563	65.313	21.845	226.081	89.516
II	Other Income	1.182	0.000	0.022	1.182	0.055
III	Total Income (I+II)	38.745	65.313	21.867	227.262	89.571
IV	EXPENSES					
	Fees and commission expense	-	-	-	-	-
	Impairment Provisions (Loans)	-	18.596	46.435	28.644	52.326
	Employee benefits expense	3.695	3.664	3.079	14.759	11.165
	Finance costs	55.745	33.513	-	111.004	18.975
	Depreciation and amortization expense	0.331	0.608	0.599	2.153	1.523
	Net Loss on Fair Value Changes	-	-	0.0745	-	0.138
	Other expenses	54.713	6.099	10.622	79.754	32.205
	Total expenses (IV)	114.483	62.481	60.810	236.314	116.332
V	Profit/(loss) before exceptional items and tax (I- IV)	-75.738	2.832	-38.943	-9.051	-26.761
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	-75.738	2.832	-38.943	-9.051	-26.761
VIII	Tax expense:					
	(1) Current tax	-17.351	0.730	4.335	-	7.500
	(2) Deferred tax	0.033	0.006	-0.162	0.049	-0.162
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	-58.420	2.096	-43.115	-9.101	-34.099
X	Profit/(loss) from discontinued operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	-58.420	2.096	-43.115	-9.101	-34.099
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	-58.420	2.096	-43.115	-9.101	-34.099
	Paid up Equity Share Capital (No of Shares)	110.001	110.001	110.001	110.001	110.001
	Face Value	10.000	10.000	10.000	10.000	10.000
	Reserve excluding revaluation reserve	-	-	-	-27.500	-18.400
XVI	Earnings per equity share (for continuing operation):-In Ruppes					
	(1) Basic	-0.531	0.019	-0.392	-0.083	-0.310
	(2) Diluted	-0.531	0.019	-0.392	-0.083	-0.310
XVII	Earnings per equity share (for discontinued operation):-In Ruppes					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XVIII	Earnings per equity share(for discontinued & continuing operations)-In Ruppes					
	(1) Basic	-0.531	0.019	-0.392	-0.083	-0.310
	(2) Diluted	-0.531	0.019	-0.392	-0.083	-0.310



Notes:	
1	The Statement of Audited Financial Result for the Quarter and year ended 31 March 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30/05/2024
2	These audited Financial results have been prepared in accordance with the Indian Accounting Standard (Ind-AS) prescribed under Section 133 of the Company Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
3	Figures of previous period have been re-grouped/re-arranged/re-classified where necessary to confirm to current period's classification.
4	No Investors complaint remains pending at the quarter ended on 31st March 2024
5	Based on the guiding principles given in Ind AS-108 on 'Operating Segments', the Company's business activity fall within a single operating segment, Namely Finance & related activities.
6	The figures for the current Quarter ended March 31, 2024 and quarter ended March 31, 2023 are the balancing figures between the audited figures for the year ended March 31, 2024 and March 31, 2023, respectively and published figures for the nine months ended December 31, 2023 and December 31, 2022, respectively, which were subjected to limited review.
7	The Audit Report issued by the Auditor contain qualification.
8	Provision as per ECL is Rs 73,58,913 and as per RBI IRAC Norms is 2,22,93,751, difference of Rs 1,49,34,838 is transferred to Impairment reserve.
9	The company, in next twelve months is likely to receive inflows to the tune of Rs.404.84 Lakhs, based on existing contracted loans given and is likely to pay out Rs.885 Lakhs, based upon its contracted duration, as on 31 March 2024. The company is advanced stage for negotiating funds on longer duration and likely to formalise the same by July 2024, which will be in place before any liquidity short fall is experienced. It is in further process for identifying life time risks of current Loans given and is believed not to be majorly different from that shown in ECL note No. 8
10	The Income Tax authority had conducted search activity at the office of the Company. During the Search the Company extended full cooperation and provided the required details, clarification, and documents. Further as per the Panchnama No. CHN/822/PDIT(inv)/40/2023-24/CI-15, received from the Income Tax Department, the name of I Secure Credit & Capital Services Limited is not Involved/ Warranted for further investigation in the matter for which the search operation has been conducted on the premises of the company.
11	The above financial results are also available on the Company's website http://www.orchidsecuritiesltd.com and MSEI'S website www.msei.in

Place: Vadodara
Date: 30/05/2024



For and on behalf of Board
I Secure Credit & Capital Services Limited


Sojan Vettukallel Avirachan
Managing Director
DIN: 07593791

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Audited Statement of Assets and Liabilities as on 31st March, 2024

(Rs. In Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
	Audited	Audited
A ASSEST		
(1) Financial Assets		
(a) Cash and Cash Equivalents	47.631	190.095
(b) Bank balances other than cash and cash equivalents	-	-
(c) Receivables		
(I) Trade Receivables	108.460	151.138
(II) Other Receivables	-	-
(d) Loans	2,017.214	692.079
(e) Investment	20.040	19.248
(f) Other Financial Assets (to be specified)	-	-
(2) Non-Financial Assets		
(a) Current Tax Assets (Net)	28.102	30.589
(b) Deferred Tax assets (Net)	-	-
(c) Investment property	-	-
(d) Property, Plant and Equipment	0.964	2.145
(e) Inventories	-	-
(f) Intangible Assets	2.476	2.812
(g) Other Non-Financial Assets (to be specified)	2.733	2.161
Total Assets	2,227.621	1,090.267
Equity and Liabilities		
(1) Financial Liabilities		
(a) Payables		
(I) Trade Payables		
(i) total outstanding dues of micro and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(II) Other Payables		
(i) total outstanding dues of micro and small enterprises	5.934	2.908
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.960	0.973
(b) Borrowings (Other than Debt Securities)		
Lease Liabilities		
Unsecured Loans	1,138.510	1.563
(c) Other Financial Liabilities	5.454	3.143
(2) Non-Financial Liabilities		
(a) Current Tax Liabilities (Net)	-	-
(b) Deferred Tax Liabilities (Net)	0.120	0.071
(c) Other Non-Financial Liabilities	4.034	-
(d) Provisions	0.099	-
(3) Equity		
(a) Equity Share Capital	1,100.010	1,100.010
(b) Other Equity	-27.500	(18.400)
Total Equity and Liabilities	2,227.621	1,090.267



Place: Vadodara
Date: 30/05/2024

For and on behalf of Board
I Secure Credit & Capital Services Limited


Sojan Vettukallel Avirachan
Managing Director
DIN : 07593791

I SECURE CREDIT & CAPITAL SERVICES LIMITED

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Audited Cash flow Statement for the year ended 31st March 2024

(Rs. in Lakhs)

Particulars	Year ended 31st March, 2024	Year ended 31st March, 2023
	Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before Tax		
Adjustments for:	-9.05	(26.761)
Bank Charges		-
Interest & Loan Processing Expense		-
Depreciation	111.00	18.976
Dividend Income	2.15	1.523
Net Unrealised fair value (gain)/loss		-
Impairment Provisions (Loans)	-0.79	0.040
Provisions For Doubtful Debt	-49.44	51.154
	0.10	-
CASH GENERATED BEFORE WORKING CAPITAL CHANGES	53.97	44.932
Adjustments for:		
Other Financial Liabilities		
Trade Payable/Other Payable	2.31	-
Current Provision	3.01	(39.670)
Deffered Tax	0.10	-
Other Non-Financial Liabilities	0.05	-
Other Non Financial Asset	4.03	-
Other Financial Assets	-0.57	-
Loans and Advances		0.030
Trade/Other Receivables	-1,275.69	(111.005)
Current Tax Asset (Net)	42.58	79.553
	7.94	(25.453)
CASH GENERATED FROM OPERATIONS	-1,162.27	(51.613)
Taxes Paid (net of refunds)	5.50	31.000
NET CASH (USED IN)/ GENERATED FROM OPERATING ACTIVITIES (A)	-1,167.77	(82.613)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment		
Purchase of Intangibles	-0.64	(3.309)
Sale of Investment		-
Other Financial Assets		-
Provisions	0.00	-
Dividend Income		-
NET CASH FLOW (USED IN)/ GENERATED FROM INVESTING ACTIVITIES- (B)	-0.64	(3.309)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from long term borrowings		
Proceeds from issue of compounding instrument	1,138.51	(421.170)
Proceeds from short term borrowings		-
Repayment of long term borrowings		-
Lease Liability		-
Interest & loan Prrocessing charges paid	-1.56	1.563
Bank Charges	-111.00	(18.976)
Premium on issue of Shares		-
Proceeds from issue of shares		-
NET CASH (USED IN)/ GENERATED FROM FINANCING ACTIVITIES (C)	1,025.94	(438.593)
Net Increase in Cash and Cash Equivalents (A+B+C)	-142.46	(524.515)
Add: Cash and Cash Equivalents at the beginning of the year	190.09	714.610
Cash and Cash Equivalents at the end of the year	47.631	190.095



For and on behalf of Board
I Secure Credit & Capital Services Limited

Sojan Vettukallel Avirachan
Managing Director
DIN :07593791

Place: Vadodara
Date: 30/05/2024

I SECURE CREDIT & CAPITAL SERVICES LIMITED

CIN: L18209WB1994PLC062173

Registered Office Address: Old Nimta Road, Nandan Nagar, Belghoria, Kolkata – 83
Administrative Office: First Floor Hall No. 2 MR ICON Next to Milestone Residency Bhayli, Vadodara-391410, Gujarat.
Corporate Office: 1st Floor, City Castle Building East Fort, Thrissur 5, Pin: 680005, State: Kerala.
Web Site: www.orchidsecuritiesltd.com Email ID: compliance@iccslimited.in , Mobile No: 7574895589.

Date: 30th May, 2024

To,
Head-Listing & Compliance
Metropolitan Stock Exchange of India Ltd (MSEI)
Vibgyog Towers, 4th Floor,
Plot No C 62, G- Block,
Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 098

Ref: - I Secure Credit & Capital Services Limited (SYMBOL: ISCCL)

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“LODR”).

Dear Sir,

I, Sojan Vettukallel Avirachan (DIN: 07593791), Managing Director of the Company, hereby declare that the Statutory Auditor of the Company M/s. VCA & Associates, Chartered Accountants (FRN: 0114414W) have issued the Audit report with qualified opinion on Standalone Audited Financial Result of the Company for the fourth quarter and year ended 31st March, 2024. This declaration is submitted in compliance with Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015.

Kindly take the same on record.

Thanking you,

For I Secure Credit & Capital Services Limited

Sojan Vettukallel Avirachan
Managing Director
DIN: 07593791

I SECURE CREDIT & CAPITAL SERVICES LIMITED

CIN: L18209WB1994PLC062173

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Bandra (E), Mumbai – 400 098.

Ref: I Secure Credit & Capital Services Limited (SYMBOL: ISCCL)

Sub: Non-applicability of Regulation 32(1) of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the fourth quarter and year ended on 31st March, 2024.

Dear Sir/Madam,

Pursuant to the Regulation 32(1) of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; the Company hereby confirms, that the Company has not raised any funds through public issue, rights issue, preferential issue, QIP, etc. during the quarter and year ended on 31st March, 2024.

Hence, the statement of deviation or variation in public issue, rights issue, preferential issue, etc. under Regulation 32(1) of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and year ended on 31st March, 2024 is not applicable to the Company.

Kindly take the same on record and acknowledge the receipt.

Thanking You,
For I Secure Credit & Capital Services Limited

Sojan Vettukallel Avirachan
Managing Director
DIN: 07593791