

I SECURE CREDIT & CAPITAL SERVICES LIMITED

CIN: L18209WB1994PLC062173

Registered Office Address: Old Nimta Road, Nandan Nagar, Belghoria, Kolkata – 83
Administrative Office: First Floor Hall No. 2 MR ICON Next to Milestone Residency Bhayli, Vadodara-391410, Gujarat.
Corporate Office: 1st Floor, City Castle Building East Fort, Thrissur 5, Pin: 680005, State: Kerala.
Web Site: www.orchidsecuritiesltd.com Email ID: compliance@iccslimited.in , Mobile No: 7574895589.
Date:- 12.02.2026

To,
Head-Listing & Compliance
Metropolitan Stock Exchange of India Ltd (MSEI)
Vibgyog Towers, 4th Floor,
Plot No C 62, G- Block,
Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 098.

Sub: Outcome of Board Meeting held on Thursday, 12th February, 2026 under Regulation 30 read with Schedule III, Reg. 33 & all other applicable Regulations, if any, of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

Ref: - I Secure Credit & Capital Services Limited (SYMBOL: ISCCL)

Dear Sir/Madam,

The Board of Directors of the Company at their meeting held today, i.e. **12th February, 2026** have transacted and approved the Un-audited Standalone Financial Results of the Company for the Third Quarter and Nine Months' period ended on **31st December, 2025** of the Current Financial Year 2025-26

In this connection, we are enclosing herewith the following documents:

- (a) Copy of the Limited Review Report of the Statutory Auditors of the Company, M/s. VCA & Associates, Chartered Accountants, (FRN: 0114414W) Vadodara.
- (b) Copy of the Un-audited Standalone Financial Results of the Company for the Third Quarter and Nine Months' period ended on 31st December, 2025 of the Current Financial Year 2025-26.

The same is also available on the Company's website at www.orchidsecuritiesltd.com

The Board meeting commenced at 01:00 P.M. (IST) and concluded at 02:00 P.M. (IST).

Thanking you,

For I Secure Credit & Capital Services Limited



Grishma Shewale
Company Secretary and Compliance Officer



Limited Review Report on the Unaudited Financial Results of I SECURE CREDIT & CAPITAL SERVICES LIMITED for Third Quarter and Nine Months ended on December 31, 2025 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors
I SECURE CREDIT & CAPITAL SERVICES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **I SECURE CREDIT & CAPITAL SERVICES LIMITED** for the third Quarter and Nine Months ended December 31, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). The Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures



applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Basis for Qualified Conclusion

We draw attention to Note 8 of the financial statements, which states that the Company has granted a loan to a single party that exceeds its net owned funds. As of the reporting date, no recovery has been effected in respect of the said loan. However, the Company has made an appropriate provision in the books in accordance with the applicable regulatory framework.

Further in our view, this transaction is not in compliance with the exposure norms prescribed by the Reserve Bank of India (RBI) for NBFCs classified as NBFC-ND-NSI, which restrict lending to a single party beyond a specified threshold relative to the Company's net owned funds. Such non-compliance may also result in significant regulatory consequences, including but not limited to imposition of penalties, restrictions on business operations, or cancellation/suspension of the Certificate of Registration (CoR) issued by the Reserve Bank of India under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, this matter is considered material to the financial statements and to the Company's continued regulatory standing.

We have issued modified reports for periods ending 31st March-2025, 30 thJune-2025 & 30th Sep-2025 on the said matter.

4. Material Uncertainty Related to Going Concern

As stated in the basis of qualification the likely impact of regulatory action indicate that a material uncertainty exist that may cast significant doubt on the Company's ability to continue as a going concern, in and as an NBFC

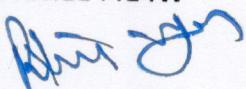
Our conclusion is not modified in this regard



5. Qualified Conclusion

Based on our review conducted as stated in paragraph 2 above, except for the matter stated in paragraph 3 & 4 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VCA & ASSOCIATES
Chartered Accountants
FRN:114414W



RUTVIJ VYAS
(Partner)
M.NO. 109191
UDIN: 26109191YVQHYA2202
Date: 12/02/2026
Place: Vadodara



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Registered Office: Old Nimta Road, Nandan Nagar, Belghoria, Kolkata, West Bengal, 700083.
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Statement of Unaudited Financial Result for the Third Quarter and Nine Months ended on 31st December, 2025

(Rupees in Lakhs)

	Particulars	Quarter ended			Nine Months ended		Year ended
		31st December, 2025	30th September, 2025	31st December, 2024	31st December, 2025	31st December, 2024	31st March, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations						
	(a) Interest Income	28.701	5.692	16.619	41.438	49.508	73.667
	(b) Dividend	-	-	-	-	-	-
	(c) Loan processing and Documentation charges	0.034	0.049	0.065	0.140	0.221	0.455
	(d) Net Gain on fair valuation of investments	-	0.640	-	0.640	-	-
	(e) Reversal of Impairment	1.139	-	-	1,014.144	-	-
	Total Revenue From Operations	29.874	6.382	16.684	1,056.363	49.729	74.122
II	Other Income	-	-	0.147	-	0.147	0.147
III	Total Income (I+II)	29.874	6.382	16.831	1,056.363	49.876	74.269
IV	EXPENSES						
	Employee benefits expense	2.526	2.900	3.508	8.882	9.971	13.561
	Reversal of Interest Income	(8.424)	-	-	22.886	-	-
	Finance costs	36.165	35.654	33.160	107.190	99.868	132.263
	Net Loss on Fair Value Changes	0.189	-	-	0.394	-	0.145
	Impairment on financial instruments	-	11.714	76.549	11.714	219.545	1,470.424
	Depreciation and amortization expense	0.173	0.173	0.208	0.517	0.621	0.824
	Other expenses	6.311	5.716	4.892	22.257	14.640	21.893
	Total expenses (IV)	36.940	56.157	118.318	173.841	344.644	1,639.109
V	Profit/(loss) before exceptional items and tax (I- IV)	(7.066)	(49.775)	(101.487)	882.522	(294.768)	(1,564.840)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	(7.066)	(49.775)	(101.487)	882.522	(294.768)	(1,564.840)
VIII	Tax expense:						
	(1) Current tax	(1.837)	(12.942)	-	229.456	-	-
	(2) Deferred tax	(0.020)	(0.018)	(0.018)	(0.054)	(0.043)	(0.043)
IX	Profit/(loss) for the period (VII-VIII)	(5.209)	(36.815)	(101.469)	653.120	(294.725)	(1,564.797)
X	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX+X) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(5.209)	(36.815)	(101.469)	653.120	(294.725)	(1,564.797)
	Paid-up Equity share Capital	110.001	110.001	110.001	110.001	110.001	110.001
	Face Value Of Equity Share Capital	10.000	10.000	10.000	10.000	10.000	10.000
	Other Equity (Reserves excluding Revaluation Reserve)	-	-	-	-	-	(1,592.298)
XII	Earnings per equity share (for continuing operation):- In Rupees						
	(1) Basic	(0.047)	(0.335)	(0.922)	5.937	(2.679)	(14.225)
	(2) Diluted	(0.047)	(0.335)	(0.922)	5.937	(2.679)	(14.225)
Note:							
1	The Statement of Un-audited Financial Result for the Quarter ended 31st December, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th February, 2026						
2	These un-audited Financial results have been prepared in accordance with the Indian Accounting Standard (Ind-AS) prescribed under Section 133 of the Company Act, 2013, read together with the Companies (Indian Accounting Standards) Rules ,2015 (as amended) and requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.						
3	Figures of previous period have been re-grouped/re-arranged/re-classified where necessary to confirm to current period's classification.						
4	The Statutory auditors of the Company have carried out a "Limited Review Report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 and they have concluded the report with Qualification.						
5	No investor complaints remain pending at the quarter ended on 31st December, 2025.						



[Signature]

6	The Company had lent during the previous financial year, beyond the limit which was for the first time, hence it's impractical to assess the financial implication of such an event to the company and in such a scenario, no quantification, of the likely impact of its action on the financials of the company, was done. Which was the qualification in the annual report FY 2023-24.
7	Based on the guiding principles given in Ind AS-108 on 'Operating Segments', the Company's business activity fall within a single operating segment, Namely Finance & related activities
8	The Company having granting a loan to a single party which exceeds its net owned funds, in contravention of the exposure norms prescribed under the Reserve Bank of India's Master Directions for NBFC-ND-NSI entities, and non recovery of dues from the same has been classified as NPA resulting in erosion of Net owned funds criteria for continuing as an NBFC. An amount of Rs 1544.01 lakhs was provided for as impairment as on 31-03-2025. During the period under review for one account of Rs. 1441.31 lakhs mortgaged has been received as security and in pursuance of the same the provision is reversed in line with applicable norms.
9	The Company is in the process of evaluating the impact of the new Labour Codes, and the financial effect, if any, will be assessed and appropriately recognized in the results for the quarter ending 31st March 2026.
10	Provision as per ECL is Rs 40,89,031.06/- and as per RBI IRAC Norms is 5,33,36,909.59/- difference of Rs 4,92,47,878.53/- is transferred to Impairment reserve.
11	The above financial results are also available on the Company's website: www.orchidsecuritiesltd.com and MSEI'S website www.msei.in

Place: Vadodara
Date: 12.02.2026



By order of the Board
FOR I SECURE CREDIT & CAPITAL SERVICES LIMITED
Sojan Vettukallel Avirachan
Managing Director
DIN: 07593791

Ritesh Pawar
Chief Financial Officer
PAN: COFPP5456N

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Date: 12th February, 2026.

To,
Head-Listing & Compliance
Metropolitan Stock Exchange of India Ltd (MSEI)
Vibgyog Towers, 4th Floor,
Plot No C 62, G- Block,
Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 098.

Ref: I Secure Credit & Capital Services Limited (SYMBOL: ISCCL)

Sub: Non-applicability of Regulation 32(1) of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Third Quarter and Nine Months' period ended on 31st December, 2025.

Dear Sir/Madam,

Pursuant to the Regulation 32(1) of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; the Company hereby confirms, that the Company has not raised any funds through public issue, rights issue, preferential issue, QIP, etc. during the Third Quarter and Nine Months' period ended on **31st December, 2025**.

Hence, the statement of deviation or variation in public issue, rights issue, preferential issue, etc. under Regulation 32(1) of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Third Quarter and Nine Months' period ended on **31st December, 2025** is not applicable to the Company.

Kindly take the same on record and acknowledge the receipt.

Thanking You,
For I Secure Credit & Capital Services Limited

**Sojan V
Avirachan**

Digitalized by Sojan V Avirachan
Date: 2026-02-12 14:03:57 +05:30
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Avirachan
Date: 2026-02-12 14:03:57 +05:30

**Sojan Vettukallem Avirachan
Managing Director
DIN: 07593791**