

I SECURE CREDIT & CAPITAL SERVICES LIMITED

CIN: L18209WB1994PLC062173

Registered Office Address: Old Nimta Road, Nandan Nagar, Belghoria, Kolkata – 83
Administrative Office: First Floor Hall No. 2 MR ICON Next to Milestone Residency Bhayli, Vadodara-391410, Gujarat.
Corporate Office: 1st Floor, City Castle Building East Fort, Thrissur 5, Pin: 680005, State: Kerala.
Web Site: www.orchidsecuritiesltd.com Email ID: compliance@iccslimited.in , Mobile No: 7574895589.
Date:- 14.11.2024

To,
Head-Listing & Compliance
Metropolitan Stock Exchange of India Ltd (MSEI)
Vibgyog Towers, 4th Floor,
Plot No C 62, G- Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 098.

Sub: Outcome of Board Meeting held on Thursday, 14th November, 2024 under Regulation 30 and 33 & all other applicable Regulations, if any, of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

Ref: - I Secure Credit & Capital Services Limited (SYMBOL: ISCCCL)

Dear Sir/Madam,

The Board of Directors of the Company at its meeting held today, i.e. **Thursday, 14th November, 2024** has considered and approved the Un-audited Standalone Financial Results of the Company for the Second Quarter and Half Year ended on 30th September, 2024 of the Current Financial Year 2024-25.

In this connection, we are enclosing herewith the following documents:

- Copy of the Limited Review Reports of the Statutory Auditors of the Company, M/s. VCA & Associates, Chartered Accountants, (FRN: 0114414W) Vadodara.
- Copy of the Un-audited Standalone Financial Results of the Company including the Statement of Assets and Liabilities as on that date and statement of Cash Flow for the Second Quarter and Half Year ended on 30th September, 2024, of the Current Financial Year 2024-25.

The same is also available on the Company's website at www.orchidsecuritiesltd.com

The Board meeting commenced at 02:50 P.M. (IST) and concluded at 03:40 P.M. (IST).

Thanking you,

For I Secure Credit & Capital Services Limited



Grishma Shewale

Company Secretary and Compliance Officer





CA. Ashok Thakkar CA. S. H. Shastri CA. Janak Shah
CA. Rutvij Vyas CA Hemal Vaghani CA. Hitesh Shah
CA. Sanjay Bhatt CA. Hiral Brahmhatt

BRANCH-1: 408, 4TH FLOOR, IMPERIAL ARC, WAGHAWADI ROAD, BHAVNAGAR - 364 002.
2: 301 ENSIGN, NR. BANSAL MALL, NR. NILAMBER CIRCLE, GOTRI ROAD,
VADODARA-390001

3rd FLOOR, SAMYAK STATUS, NEAR D.R. AMIN
SCHOOL, DISTRICT COURT ROAD, DIWALIPURA,
VADODARA-390007 Gujarat.
PHONE : 0265 - 3100815, 2322046 +91 6353897874
MOBILE : +91 98250 48551
E-mail : artvca@gmail.com
Website : www.vca-ca.com

Limited Review Report on the Unaudited Financial Results of I SECURE CREDIT & CAPITAL SERVICES LIMITED) for Quarter and half year ended Septmber 30,2024 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to

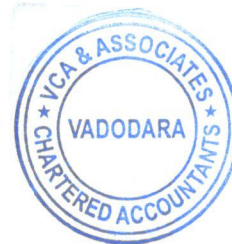
The Board of Directors

I SECURE CREDIT & CAPITAL SERVICES LIMITED

We have reviewed the accompanying statement of unaudited financial results of **I SECURE CREDIT & CAPITAL SERVICES LIMITED** for the Quarter ended September 30, 2024 and half year ended Septmber 30, 2024 ("the Statement") attached herewith.

The Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For VCA & ASSOCIATES
Chartered Accountants
FRN:114414W



RUTVIJ VYAS
(Partner)

M.NO. 109191

UDIN: 24109191BJZZFL8778

Date: 14/11/2024

Place: Vadodara



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Statement of Unaudited Financial Result for the quarter and half year ended 30th September, 2024

(Rs in Lakhs)

| | Particulars | Quarter ended | | | Half Year ended | | Year ended |
|-------|--|----------------------|------------------|----------------------|----------------------|----------------------|------------------|
| | | 30th September, 2024 | 30th June, 2024 | 30th September, 2023 | 30th September, 2024 | 30th September, 2023 | 31st March, 2024 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| I | Revenue From Operations | | | | | | |
| a | Interest Income | 17.059 | 15.831 | 48.001 | 32.889 | 63.243 | 146.124 |
| b | Dividend Income | - | - | - | - | - | - |
| c | Amortization of Loan Processing Fees, Documentation Charges & Other Charges | 0.149 | 0.007 | - | 0.156 | - | 1.080 |
| d | Net Gain on Fair Value Changes | - | - | 0.418 | - | 0.430 | 0.792 |
| e | Reversal of Impairment Provisions (Loans) | - | - | - | - | 48.840 | 78.085 |
| | Total Revenue from Operations | 17.207 | 15.838 | 48.420 | 33.045 | 112.512 | 226.081 |
| II | Other Income | - | - | 0.553 | - | 0.645 | 1.182 |
| III | Total Income (I+II) | 17.207 | 15.838 | 48.973 | 33.045 | 113.157 | 227.262 |
| IV | EXPENSES | | | | | | |
| | Fees and commission expense | - | - | - | - | - | - |
| | Impairment Provisions | 0.956 | 142.040 | 10.048 | 142.996 | - | 28.644 |
| | Employee benefits expense | 3.649 | 2.813 | 3.653 | 6.462 | 7.399 | 14.759 |
| | Finance costs | 50.206 | 16.502 | 21.746 | 66.708 | 21.746 | 111.004 |
| | Depreciation and amortization expense | 0.208 | 0.205 | 0.608 | 0.413 | 1.214 | 2.153 |
| | Net Loss on Fair Value Changes | - | - | - | - | - | - |
| | Other expenses | 5.451 | 4.296 | 13.548 | 9.747 | 18.942 | 79.754 |
| | Total expenses (IV) | 60.470 | 165.856 | 49.603 | 226.326 | 49.302 | 236.314 |
| V | Profit/(loss) before exceptional items and tax (I- IV) | (43.262) | (150.018) | (0.630) | (193.280) | 63.855 | (9.051) |
| VI | Exceptional Items | | | | | | |
| VII | Profit/(loss) before tax (V-VI) | (43.262) | (150.018) | (0.630) | (193.280) | 63.855 | (9.051) |
| VIII | Tax expense: | | | | | | |
| | (1) Current tax | - | - | (0.145) | - | 16.621 | - |
| | (2) Deferred tax | (0.015) | (0.010) | 0.011 | (0.025) | 0.011 | 0.049 |
| IX | Profit (Loss) for the period from continuing operations (VII-VIII) | (43.248) | (150.008) | (0.496) | (193.256) | 47.223 | (9.101) |
| X | Profit/(loss) from discontinued operations | - | - | - | - | - | - |
| XI | Tax expense of discontinued operations | - | - | - | - | - | - |
| XII | Profit/(loss) from Discontinued operations (after tax) (X-XI) | - | - | - | - | - | - |
| XIII | Profit/(loss) for the period (IX+XII) | (43.248) | (150.008) | (0.496) | (193.256) | 47.223 | (9.101) |
| XIV | Other Comprehensive Income | | | | | | |
| | A (i) Items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | B (i) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| XV | Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period) | (43.248) | (150.008) | (0.496) | (193.256) | 47.223 | (9.101) |
| | Paid up Equity Share Capital (No of Shares) | 110.001 | 110.001 | 110.001 | 110.001 | 110.001 | 110.001 |
| | Face Value | 10.000 | 10.000 | 10.000 | 10.000 | 10.000 | 10.000 |
| | Reserve excluding revaluation reserve | | | | | | (27.500) |
| XVI | Earnings per equity share (for continuing operation): | | | | | | |
| | (1) Basic | (0.393) | (1.364) | (0.005) | (1.757) | 0.429 | (0.083) |
| | (2) Diluted | (0.393) | (1.364) | (0.005) | (1.757) | 0.429 | (0.083) |
| XVII | Earnings per equity share (for discontinued operation): | | | | | | |
| | (1) Basic | - | - | - | - | - | - |
| | (2) Diluted | - | - | - | - | - | - |
| XVIII | Earnings per equity share (for discontinued & continuing operations) | | | | | | |
| | (1) Basic | (0.393) | (1.364) | (0.005) | (1.757) | 0.429 | (0.083) |
| | (2) Diluted | (0.393) | (1.364) | (0.005) | (1.757) | 0.429 | (0.083) |



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Notes:

- 1 The Statement of unaudited Financial Result for the Quarter and half year ended 30th September 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14.11.2024
- 2 These Financial results have been prepared in accordance with the Indian Accounting Standard (Ind-AS) prescribed under Section 133 of the Company Act, 2013, read together with the Companies (Indian Accounting Standards) Rules ,2015 (as amended) and requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 Figures of previous period have been re-grouped/re-arranged/re-classified where necessary to confirm to current period's classification.
- 4 The Statutory auditors of the Company have carried out a "Limited Review Report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- 5 No Investors complaint remains pending at the quarter and half year ended on 30th September 2024
- 6 The Company had lent during the previous financial year, beyond the limit which was for the first time, hence it's impractical to assess the financial implication of such an event to the company and in such a scenario, no quantification, of the likely impact of its action on the financials of the company, was done. Which was the qualification in the annual report FY 2023-24.
- 7 Based on the guiding principles given in Ind AS-108 on 'Operating Segments', the Company's business activity fall within a single operating segment, Namely Finance & related activities.
- 8 The above financial results are also available on the Company's website: <http://www.orchidsecuritiesitd.com> and MSEI'S website www.mesi.in

Place: Vadodara
Date: 14/11/2024




Sojan Vettukallel Avirachan
Managing Director
DIN: 07593791

By order of the Board
I Secure Credit & Capital Services Limited


Vraj Shah
Chief Financial Officer
PAN: LEKPS7874B

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Unaudited Statement of Asset and Liabilities as on 30th September 2024

(Rs. In Lakhs)

| Statement of Assets and Liabilities | | As at 30th September, 2024 | As at 31st March, 2024 |
|-------------------------------------|---|----------------------------|------------------------|
| Particulars | | Unaudited | Audited |
| A | ASSET | | |
| (1) | Financial Assets | | |
| (a) | Cash and Cash Equivalents | 33.317 | 47.631 |
| (b) | Bank balances other than cash and cash equivalents | - | - |
| (c) | Receivables | | |
| | (I) Trade Receivables | 109.244 | 108.460 |
| | (II) Other Receivables | - | - |
| (d) | Loans | 1,820.400 | 2,017.214 |
| (e) | Investment | 20.162 | 20.040 |
| (f) | Other Financial Assets (to be specified) | - | - |
| (2) | Non-Financial Assets | | |
| (a) | Current Tax Assets (Net) | 33.686 | 28.102 |
| (b) | Deferred Tax assets (Net) | - | - |
| (c) | Investment property | - | - |
| (d) | Property, Plant and Equipment | 0.720 | 0.964 |
| (e) | Inventories | - | - |
| (f) | Intangible Assets | 2.307 | 2.476 |
| (g) | Other Non-Financial Assets (to be specified) | 1.177 | 2.733 |
| | Total Assets | 2,021.013 | 2,227.621 |
| | Equity and Liabilities | | |
| (1) | Financial Liabilities | | |
| (a) | Payables | | |
| | (I) Trade Payables | | |
| | (i) total outstanding dues of micro and small enterprises | - | - |
| | (ii) total outstanding dues of creditors other than micro enterprises and small enterprises | - | - |
| | (II) Other Payables | | |
| | (i) total outstanding dues of micro and small enterprises | 1.502 | 5.934 |
| | (ii) total outstanding dues of creditors other than micro enterprises and small enterprises | 1.713 | 0.960 |
| (b) | Borrowings (Other than Debt Securities) | | |
| | Lease Liabilities | - | - |
| | Unsecured Loans | 1,128.733 | 1,138.510 |
| (c) | Other Financial Liabilities | 5.454 | 5.454 |
| (2) | Non-Financial Liabilities | | |
| (a) | Current Tax Liabilities (Net) | - | - |
| (b) | Deferred Tax Liabilities (Net) | 0.095 | 0.120 |
| (c) | Other Non-Financial Liabilities | 4.163 | 4.034 |
| (d) | Provisions | 0.100 | 0.099 |
| (3) | Equity | | |
| (a) | Equity Share Capital | 1,100.010 | 1,100.010 |
| (b) | Other Equity | (220.757) | (27.500) |
| | Total Equity and Liabilities | 2,021.013 | 2,227.621 |



Place: Vadodara
Date: 14/11/2024

Sojan Vettukallel Avirachan
Managing Director
DIN: 07593791

By order of the Board
I Secure Credit & Capital Services Limited

Vraj Shah
Chief Financial Officer
PAN: LEKPS7874B

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Unaudited Statement of Cash flow Statement for the Half year ended 30th September 2024

(Rs. in Lakhs)

| Particulars | Half Year ended | Half Year ended | Year ended 31st March, |
|--|----------------------|----------------------|------------------------|
| | 30th September, 2024 | 30th September, 2023 | 2024 |
| | Unaudited | Unaudited | Audited |
| A. CASH FLOW FROM OPERATING ACTIVITIES | | | |
| Profit/(Loss) before Tax | (193.280) | 63.855 | (9.050) |
| Adjustments for: | | | |
| Interest Expense | 66.708 | 21.746 | 111.004 |
| Depreciation | 0.413 | 1.214 | 2.153 |
| Provision for Doubtful Debt | 0.100 | 0.099 | 0.100 |
| Net Unrealised fair value (gain)/loss | - | (0.430) | (0.792) |
| Impairment Provisions (Loans) | 142.996 | (48.840) | (49.441) |
| CASH GENERATED BEFORE WORKING CAPITAL CHANGES | 16.936 | 37.645 | 53.974 |
| Adjustments for: | | | |
| Other Financial Liabilities | (0.000) | 0.372 | 2.310 |
| Trade Payable/Other Payable | (3.679) | (0.980) | 3.010 |
| Current Provision | 0.001 | - | 0.100 |
| Defferred Tax | (0.025) | - | 0.050 |
| Other Non-Financial Liabilities | 0.129 | - | 4.030 |
| Other Non Financial Asset | 1.556 | (0.225) | (0.570) |
| Loans and Advances | 53.818 | (1,306.385) | (1,275.690) |
| Trade/Other Receivables | (0.884) | 43.678 | 42.580 |
| Current Tax Asset (Net) | (5.559) | 0.000 | 7.940 |
| CASH GENERATED FROM OPERATIONS | 62.294 | (1,225.895) | (1,162.266) |
| Taxes Paid (net of refunds) | 0.000 | 2.362 | 5.500 |
| NET CASH (USED IN)/ GENERATED FROM OPERATING ACTIVITIES (A) | 62.294 | (1,228.257) | (1,167.766) |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | | |
| Purchase of property, plant and equipment | - | - | (0.640) |
| Other Financial Assets | (0.122) | - | - |
| Provisions | - | - | - |
| NET CASH FLOW (USED IN)/ GENERATED FROM INVESTING ACTIVITIES- (B) | (0.122) | 0.000 | (0.640) |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | | |
| Proceeds from long term borrowings | (9.777) | 1,127.572 | 1,138.510 |
| Lease Liability | - | (0.930) | (1.563) |
| Interest paid | (66.708) | (21.746) | (111.004) |
| Bank Charges | - | - | - |
| NET CASH (USED IN)/ GENERATED FROM FINANCING ACTIVITIES (C) | (76.485) | 1,104.896 | 1,025.943 |
| Net Increase in Cash and Cash Equivalents (A+B+C) | (14.313) | (123.361) | (142.463) |
| Add: Cash and Cash Equivalents at the beginning of the year | 47.631 | 190.095 | 190.090 |
| Cash and Cash Equivalents at the end of the year | 33.317 | 66.734 | 47.631 |



By order of the Board
I Secure Credit & Capital Services Limited

Sojan Vettukallel Avirachan
Managing Director
DIN: 07593791

Vraj Shah
Chief Financial Officer
PAN: LEKPS7874B

Place: Vadodara
Date: 14/11/2024