

# I SECURE CREDIT & CAPITAL SERVICES LIMITED

**CIN: L18209WB1994PLC062173**

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Registered Office Address: Old Nimta Road, Nandan Nagar, Belghoria, Kolkata – 83  
Administrative Office: First Floor Hall No. 2 MR ICON Next to Milestone Residency Bhayli, Vadodara-391410, Gujarat.  
Corporate Office: 1st Floor, City Castle Building East Fort, Thrissur 5, Pin: 680005, State: Kerala.  
Web Site: [www.orchidsecuritiesltd.com](http://www.orchidsecuritiesltd.com) Email ID: [compliance@iccslimited.in](mailto:compliance@iccslimited.in) , Mobile No: 7574895589.

Date:- 12.08.2024

To,  
Head-Listing & Compliance  
Metropolitan Stock Exchange of India Ltd (MSEI)  
Vibgyog Towers, 4<sup>th</sup> Floor,  
Plot No C 62, G- Block,  
Opp. Trident Hotel,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 098.

**Sub: Outcome of Board Meeting held on Monday, 12<sup>th</sup> August, 2024 under Regulation 30 and 33 & all other applicable Regulations, if any, of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.**

Ref: - I Secure Credit & Capital Services Limited (SYMBOL: ISCCCL)

Dear Sir/Madam,

The Board of Directors of the Company at its meeting held today, i.e. **Monday, 12<sup>th</sup> August, 2024** has considered and approved the Un-audited Standalone Financial Results of the Company for the First Quarter and Three Months ended on 30<sup>th</sup> June, 2024 of the Current Financial Year 2024-25.

In this connection, we are enclosing herewith the following documents:

- (a) Copy of the Limited Review Reports of the Statutory Auditors of the Company, M/s. VCA & Associates, Chartered Accountants, (FRN: 0114414W) Vadodara.
- (b) Copy of the Un-audited Standalone Financial Results of the Company for the First Quarter and Three Months ended 30<sup>th</sup> June, 2024 of the Current Financial Year 2024-25.

The same is also available on the Company's website at [www.orchidsecuritiesltd.com](http://www.orchidsecuritiesltd.com)

The Board meeting commenced at 03:45 P.M. (IST) and concluded at 04:30 P.M. (IST).

Thanking you,

**For I Secure Credit & Capital Services Limited**

**Grishma Shewale**  
**Company Secretary and Compliance Officer**



CA. Ashok Thakkar      CA. S. H. Shastri      CA. Janak Shah  
CA. Rutvij Vyas      CA Hemal Vaghani      CA. Hitesh Shah  
CA. Sanjay Bhatt      CA. Hiral Brahmbhatt

3rd FLOOR, SAMYAK STATUS, NEAR D.R. AMIN SCHOOL, DISTRICT COURT ROAD, DIWALIPURA, VADODARA-390007 Gujarat.  
PHONE : 0265 - 3100815, 2322046 +91 6353897874  
MOBILE : +91 98250 48551  
E-mail : artvca@gmail.com  
Website : www.vca-ca.com

BRANCH-1: 408, 4TH FLOOR, IMPERIAL ARC, WAGHAWADI ROAD, BHAVNAGAR - 364 002.  
2: 301 ENSIGN, NR. BANSAL MALL, NR. NILAMBER CIRCLE, GOTRI ROAD, VADODARA-390001

**Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the I SECURE CREDIT & CAPITAL SERVICES LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Review report to**

**The Board of Directors  
I SECURE CREDIT & CAPITAL SERVICES LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **I SECURE CREDIT & CAPITAL SERVICES LIMITED** for the quarter ended 30<sup>th</sup> June 2024 and year to date from 1st April, 2024 to 30th June, 2024 ("the Statement"). attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The company's Management is responsible for the preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.


We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited



primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VCA & ASSOCIATES  
Chartered Accountants  
FRN:114414W



RUTVIJ VYAS  
(Partner)

M.NO. 109191

UDIN: 24109191BJZZAW1342

Date: 12/08/2024

Place: Vadodara



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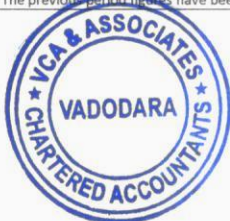
Statement of Unaudited Financial Results for the quarter ended 30th June, 2024

(Rs. in Lakhs)

	Particulars	Quarter ended		Year ended	
		30th June, 2024	31st March, 2024*	30th June, 2023	31st March, 2024*
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue From Operations				
	Interest Income	15.831	18.039	15.242	146.124
	Dividend Income	-	-	-	-
	Amortization Of Loan Processing Fees, Documentation Charges & Other Charges	0.007	0.098	-	1.080
	Net Gain on Fair Value Changes	-	0.229	0.011	0.792
	Reversal of Impairment Provisions (Loans)	-	19.198	58.888	78.085
I	<b>Total Revenue from Operations</b>	<b>15.838</b>	<b>37.563</b>	<b>74.140</b>	<b>226.081</b>
II	Other Income	-	1.182	0.091	1.182
III	<b>Total Income (I+II)</b>	<b>15.838</b>	<b>38.745</b>	<b>74.232</b>	<b>227.262</b>
IV	<b>EXPENSES</b>				
	Impairment Provisions (Loans)	142.040	-	-	28.644
	Employee benefits expense	2.813	3.695	3.746	14.759
	Finance costs	16.502	55.745	-	111.004
	Depreciation and amortization expense	0.205	0.331	0.606	2.153
	Other expenses	4.296	54.713	5.394	79.754
	<b>Total expenses (IV)</b>	<b>165.856</b>	<b>114.483</b>	<b>9.747</b>	<b>236.314</b>
V	Profit/(loss) before exceptional items and tax (I- IV)	(150.018)	(75.738)	64.485	(9.051)
VI	Exceptional Items	-	-	-	-
	Profit/(loss) before tax (V-VI)	(150.018)	(75.738)	64.485	(9.051)
VIII	Tax expense:				
	(1) Current tax	-	(17.351)	16.766	-
	(2) Deferred tax	(0.010)	0.033	-	0.049
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(150.008)	(58.420)	47.719	(9.101)
X	Profit/(loss) from discontinued operations	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-
	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	<b>Profit/(loss) for the period (IX+XII)</b>	<b>(150.008)</b>	<b>(58.420)</b>	<b>47.719</b>	<b>(9.101)</b>
XIV	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(150.008)	(58.420)	47.719	(9.101)
	<b>Paid up Equity Share Capital (No of Shares)</b>	<b>110.001</b>	<b>110.001</b>	<b>110.001</b>	<b>110.001</b>
	Face Value	10.000	10.000	10.000	10.000
	Reserve excluding revaluation reserve	-	-	-	(27.500)
XVI	Earnings per equity share (for continuing operation): In Ruppees				
	(1) Basic	(1.364)	(0.531)	0.434	(0.083)
	(2) Diluted	(1.364)	(0.531)	0.434	(0.083)
XVII	Earnings per equity share (for discontinued operation):-in Ruppees				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)-in Ruppees				
	(1) Basic	(1.364)	(0.531)	0.434	(0.083)
	(2) Diluted	(1.364)	(0.531)	0.434	(0.083)

**Note:**

- The Statement of unaudited Financial Result for the Quarter ended 30 June 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on **12.08.2024**
- These unaudited Financial results have been prepared in accordance with the Indian Accounting Standard (Ind-AS) prescribed under Section 133 of the Company Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The previous period figures have been regrouped/reclassified wherever required to confirm to the current year's presentation.



*[Handwritten signature]*

*[Handwritten signature]*

4	The Figure of the quarter ended 31-03-2024 are arrived at as the difference between audited figures in respect of full Financial year and unaudited published figures up to nine months of the relevant financial year.
5	The Statutory auditors of the Company have carried out a "Limited Review Report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. There are no qualifications in the audit report.
6	Based on the guiding principles given in Ind AS-108 on 'Operating Segments', the Company's business activity fall within a single operating segment, Namely Finance & related activities.
7	No investor complaints remain pending at the quarter ended on 30 June, 2024.
*8	The Company had lent during the previous financial year, beyond the limit which was for the first time, hence it's impractical to assess the financial implication of such an event to the company and in such a scenario, no quantification, of the likely impact of its action on the financials of the company, was done. Which was the qualification in the annual report FY 2023-24.
9	The above financial results are also available on the Company's website <a href="http://www.orchidsecuritiesltd.com">www.orchidsecuritiesltd.com</a> and MSEI'S website <a href="http://www.msei.in">www.msei.in</a>

Place: Vadodara  
Date: 12.08.2024



*[Signature]*  
Sojan Vettukallel Avirachan  
Managing Director  
DIN: 07593791

For and behalf of Board  
I Secure Credit & Capital Services Limited

*[Signature]*  
Tejas Mehta  
Chief Financial Officer  
PAN: AJBPM9479P

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Date: 12<sup>th</sup> August, 2024.

To,  
Head-Listing & Compliance  
Metropolitan Stock Exchange of India Ltd (MSEI)  
Vibgyog Towers, 4<sup>th</sup> Floor,  
Plot No C 62, G- Block,  
Opp. Trident Hotel,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 098.

**Ref: I Secure Credit & Capital Services Limited (SYMBOL: ISCCL)**

**Sub: Non-applicability of Regulation 32(1) of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the first quarter and three months ended on 30th June, 2024.**

Dear Sir/Madam,

Pursuant to the Regulation 32(1) of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; the Company hereby confirms, that the Company has not raised any funds through public issue, rights issue, preferential issue, QIP, etc. during the first quarter and three months ended on 30<sup>th</sup> June, 2024.

Hence, the statement of deviation or variation in public issue, rights issue, preferential issue, etc. under Regulation 32(1) of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the first quarter and three months ended on 30<sup>th</sup> June, 2024 is not applicable to the Company.

Kindly take the same on record and acknowledge the receipt.

Thanking You,  
**For I Secure Credit & Capital Services Limited**

**Sojan Vettukallel Avirachan**  
**Managing Director**  
**DIN: 07593791**