

I SECURE CREDIT & CAPITAL SERVICES LIMITED

CIN: L18209WB1994PLC062173

Registered Office Address: Old Nimta Road, Nandan Nagar, Belghoria, Kolkata – 83
Administrative Office: First Floor Hall No. 2 MR ICON Next to Milestone Residency Bhayli, Vadodara-391410, Gujarat.
Corporate Office: 1st Floor, City Castle Building East Fort, Thrissur 5, Pin: 680005, State: Kerala.
Web Site: www.orchidsecuritiesltd.com Email ID: compliance@iccslimited.in , Mobile No: 7574895589.

Date: 03-02-2024

To,
Head-Listing & Compliance
Metropolitan Stock Exchange of India Ltd (MSEI)
Vibgyog Towers, 4th Floor,
Plot No C 62, G- Block,
Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 098

Ref: I Secure Credit & Capital Services Limited (SYMBOL: ISCCCL)

Sub: Outcome of Board Meeting held on 03rd February, 2024 under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulations 30 (read with Part A of Schedule III) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors (“Board”) of the Company at its meeting held today i.e. Saturday, 03rd February, 2024 have transacted and approved following business, inter alia:

1. The Unaudited Standalone Financial Results for the Third Quarter and Nine Months ended 31st December, 2023, as recommended by the Audit Committee along with Limited Review Report of the Company.

The aforesaid Outcome of the Board meeting held today is also available on the Company’s website at www.orchidsecuritiesltd.com.

The Board meeting commenced at 12:30 P.M. & concluded at 01:15 P.M.

Kindly take the same on record.

Thanking You,
For I Secure Credit & Capital Services Limited


Grishma Shewale
Company Secretary





VCA & Associates

Chartered Accountants

CA. Ashok Thakkar CA. S. H. Shastri CA. Janak Shah
CA. Rutvij Vyas CA Hemal Vaghani CA. Hitesh Shah
CA. Sanjay Bhatt CA. Hiral Brahmhatt

BRANCH-1: 408, 4TH FLOOR, IMPERIAL ARC, WAGHAWADI ROAD, BHAVNAGAR - 364 002.
2: 301 ENSIGN, NR. BANSAL MALL, NR. NILAMBER CIRCLE, GOTRI ROAD,
VADODARA-390001

3rd FLOOR, SAMYAK STATUS, NEAR D.R. AMIN
SCHOOL, DISTRICT COURT ROAD, DIWALIPURA,
VADODARA-390007 Gujarat.
PHONE : 0265 - 3100815, 2322046 +91 6353897874
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E-mail : artvca@gmail.com
Website : www.vca-ca.com

Independent Auditor's Limited Review Report on the Unaudited Financial Results for Third Quarter and Nine Months ended on 31st December 2023 of I SECURE CREDIT & CAPITAL SERVICES LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to,

The Board of Directors

I SECURE CREDIT & CAPITAL SERVICES LIMITED

Re: Limited Review Report of Unaudited Financial Results for Third Quarter and Nine Months ended on 31st December 2023

We have reviewed the accompanying statement of unaudited financial results of I SECURE CREDIT & CAPITAL SERVICES LIMITED for the third quarter and nine months ended on 31st December 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, which are prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting ('IND AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the



Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For VCA & ASSOCIATES
Chartered Accountants
FRN:114414W



CA RUTVIJ VYAS
(Partner)

M.NO. 109191

UDIN: 24109191BJZYWA9019

Date: 03-02-2024

Place: Vadodara



I SECURE CREDIT & CAPITAL SERVICES LIMITED
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Registered Office: Old Nimta Road, Nandan Nagar, Belghoria, Kolkata, West Bengal, 700083.
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Statement of Unaudited Financial Result for the Quarter and Nine Months ended 31st December 2023

	Particulars	Quarter ended					Nine months ended		(Rupees in Lakh)
		31st December 2023	30th September 2023	31st December 2022	31st December 2023	31st December 2022	Year ended		
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31st March, 2023		
I	Revenue From Operations								
a	Interest Income	64.842	48.001	22.842	128.085	66.402		88.243	
b	Dividend Income	-	-	-	-	-		-	
c	Loan processing Fees, Documentation charges & Other charges	-	-	-	-	-		-	
d	Net Gain on Fair Value Changes	0.337	0.553	0.019	0.982	0.029		0.055	
e	Reversal of Impairment	0.133	0.418	0.000	0.563	0.100		(0.038)	
f	Net Gain on Derecognition of Financial Instruments under Fair Value through Profit and Loss Category	-	-	-	-	1.170		-	
	Total Revenue from Operations	65.313	48.973	22.861	129.630	67.701		88.261	
II	Other Income	0.000	-	-	0.000	-		-	
III	Total Income (I+II)	65.313	48.973	22.861	129.630	67.701		88.261	
IV	EXPENSES								
	Impairment on financial instruments	18.596	10.048	2.183	(30.243)	5.893		51.154	
	Net Loss on Fair Value Changes	-	-	0.064	-	0.064		-	
	Employee benefits expense	3.664	3.653	3.321	11.064	8.081		11.165	
	Finance costs	33.513	21.746	6.221	55.259	18.971		18.975	
	Depreciation and amortization expense	0.608	0.608	0.610	1.822	0.920		1.523	
	Other expenses	6.099	13.548	7.639	25.041	21.589		32.205	
	Total expenses (IV)	62.481	49.603	20.037	62.943	55.517		115.022	
V	Profit/(loss) before exceptional items and tax (I-IV)	2.832	(0.630)	2.824	66.687	12.184		(26.761)	
VI	Exceptional Items	-	-	-	-	-		-	
VII	Profit/(loss) before tax (V-VI)	2.832	(0.630)	2.824	66.687	12.184		(26.761)	
VIII	Tax expense:								
	(1) Current tax	0.730	(0.145)	0.732	17.351	3.162		7.500	
	(2) Deferred tax	0.006	0.011	0.000	0.017	0.000		(0.162)	
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	2.096	(0.496)	2.092	49.319	9.012		(34.099)	
X	Profit/(loss) from discontinued operations	-	-	-	-	-		-	
XI	Tax expense of discontinued operations	-	-	-	-	-		-	
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-		-	
XIII	Profit/(loss) for the period (IX+XII)	2.096	(0.496)	2.092	49.319	9.012		(34.099)	
XIV	Other Comprehensive Income								
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-		-	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-		-	
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-		-	
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-		-	
	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	2.096	(0.496)	2.092	49.319	9.012		(34.099)	
XV	Paid up Equity Share Capital (No of Shares)	110.001	110.001	110.001	110.001	110.001		110.001	
	Face Value	10.000	10.000	10.000	10.000	10.000		10.000	
	Reserve excluding revaluation reserve	-	-	-	-	-		18.400	



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XVI	Earnings per equity share (for continuing operation):						
	(1) Basic	0.019	(0.005)	0.019	0.448	0.082	(0.310)
	(2) Diluted	0.019	(0.005)	0.019	0.448	0.082	(0.310)
XVII	Earnings per equity share (for discontinued operation):						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)						
	(1) Basic	0.019	(0.005)	0.019	0.448	0.082	(0.310)
	(2) Diluted	0.019	(0.005)	0.019	0.448	0.082	(0.310)

Note:

1	The Statement of unaudited Financial Result for the Quarter and Nine Months ended 31st December, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 03/02/2024.
2	These Financial results have been prepared in accordance with the Indian Accounting Standard (Ind-AS) prescribed under Section 133 of the Company Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
3	The Statutory auditors of the Company have carried out a "Limited Review Report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. There are no qualifications in the audit report.
4	The previous period figures have been regrouped /reclassified wherever necessary to correspond with those the current period's classification.
5	No Investors complaint remains pending at the quarter ended on 31st December 2023.
6	Based on the guiding principles given in Ind AS-108 on 'Operating Segments', the Company's business activity fall within a single operating segment, Namely Finance & related activities. Accordingly, the disclosure requirements of Ind AS 108 are not applicable.
7	The above financial results are also available on the Company's website http://www.orchidsecuritiesltd.com and MSEI'S website www.msei.in

Place: Vadodara
Date: 03.02.2024



Sojan Vettukallel Avirachan
Managing Director
DIN :07593791

By order of the Board
FOR I Secure Credit & Capital Services Limited



Bhavya Gokani
Chief Financial Officer

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Plot No C 62, G- Block,
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Bandra Kurla Complex,
Bandra (E), Mumbai – 400 098.

Ref: I Secure Credit & Capital Services Limited (SYMBOL: ISCCL)

Sub: Non-applicability of Regulation 32(1) of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the third quarter and nine months ended on 31st December, 2023.

Dear Sir/Madam,

Pursuant to the Regulation 32(1) of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; the Company hereby confirms, that the Company has not raised any funds through public issue, rights issue, preferential issue, QIP, etc. during the quarter ended on 31st December, 2023.

Hence, the statement of deviation or variation in public issue, rights issue, preferential issue, etc. under Regulation 32(1) of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended on 31st December, 2023 is not applicable to the Company.

Kindly take the same on record and acknowledge the receipt.

Thanking You,
For I Secure Credit & Capital Services Limited

Grishma Shewale
Company Secretary