

I SECURE CREDIT & CAPITAL SERVICES LIMITED

CIN: L18209WB1994PLC062173

Registered Office Address: Old Nimta Road, Nandan Nagar, Belghoria, Kolkata – 83
Administrative Office: First Floor Hall No. 2 MR ICON Next to Milestone Residency Bhayli, Vadodara-391410, Gujarat.
Corporate Office: 1st Floor, City Castle Building East Fort, Thrissur 5, Pin: 680005, State: Kerala.
Web Site: www.orchidsecuritiesltd.com Email ID: compliance@iccslimited.in , Mobile No: 7574895589.

Date: 26/09/2023

To,
Head-Listing & Compliance
Metropolitan Stock Exchange of India Ltd (MSEI)
Vibgyog Towers, 4th Floor,
Plot No C 62, G- Block,
Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 098

Ref: I Secure Credit & Capital Services Limited (SYMBOL: ISCLL)

Sub: Outcome of Board Meeting held on 26th September, 2023 under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We hereby inform you that the Board of Directors of the Company in its meeting held on **26th September, 2023** have approved :

1. Appointment of Mr. Kamal Ashwinbhai Lalani (DIN: 09141815) as an **“Additional Director”** in the category of **“Non-Executive Independent Director”** of the company, on the recommendation of the Nomination and Remuneration Committee, with effect from 26th September, 2023 to hold office upto the ensuing general meeting, subject to necessary approvals of the shareholders of the company.

We hereby affirm that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any such other authority.

The required details pursuant to SEBI (LODR) Regulations, 2015 are annexed herewith in Annexure-I. (Brief profile attached).

2. Accepted the resignation of Mr. Bhargav Govindprasad Pandya (DIN: 08693675) (Non-Executive Independent Director) of the company with effect from 26th September, 2023 vide his resignation letter 26th September, 2023 (after the closing of business hours). The resignation is purely on account of his personal reasons as he travels abroad frequently and he has also confirmed that there is no other material reason other than those specified in his resignation letter. (Attached resignation letter)

I SECURE CREDIT & CAPITAL SERVICES LIMITED

CIN: L18209WB1994PLC062173

Registered Office Address: Old Nimta Road, Nandan Nagar, Belghoria, Kolkata – 83
Administrative Office: First Floor Hall No. 2 MR ICON Next to Milestone Residency Bhayli, Vadodara-391410, Gujarat.
Corporate Office: 1st Floor, City Castle Building East Fort, Thrissur 5, Pin: 680005, State: Kerala.
Web Site: www.orchidsecuritiesltd.com Email ID: compliance@iccslimited.in , Mobile No: 7574895589.

The details of Mr. Bhargav Govindprasad Pandya (DIN: 08693675) Non-Executive Independent Director pursuant to Regulation 30 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 and Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, Schedule III – Para A (7B) of Part A of The SEBI (Listing Regulations) is enclosed in Annexure II.

3. Consequent upon the resignation of Mr. Bhargav Govindprasad Pandya (DIN: 08693675) from the position of Non-Executive Independent Director of the company, the Committees of the company has been re-constituted by renaming Mr. Kamal Ashwinbhai Lalani (DIN: 09141815), Additional Non-Executive Independent Director as a new Chairman/Member of the Committee w.e.f. 26th September, 2023 as per the provisions of The Companies Act, 2013 and The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; the committees are re-constituted as under:

Composition of Audit Committee Pursuant to Section 177 of the Companies Act, 2013 read with Regulation 18 of the Listing Regulations

DIN	Name	Designation	Position in Committee
09141815	Mr. Kamal Ashwinbhai Lalani	Additional Non – Executive Independent Director	Chairman
07593791	Mr. Sojan Vettukallel Avirachan	Executive Director	Member
08865234	Nikhil B Dwivedi	Non – Executive Independent Director	Member
10177722	Mansi Jayendra Bhatt	Non – Executive Independent Woman Director	Member

- a. **Composition of Nomination and Remuneration Committee Pursuant to Section 178 of the Companies Act, 2013 read with Regulation 19 of the Listing Regulations**

DIN	Name	Designation	Position in Committee
10177722	Mansi Jayendra Bhatt	Non – Executive Independent Director	Chairperson
09141815	Mr. Kamal Ashwinbhai Lalani	Additional Non – Executive Independent Director	Member
08865234	Nikhil B Dwivedi	Non – Executive Independent Woman Director	Member

I SECURE CREDIT & CAPITAL SERVICES LIMITED

CIN: L18209WB1994PLC062173

Registered Office Address: Old Nimta Road, Nandan Nagar, Belghoria, Kolkata – 83
Administrative Office: First Floor Hall No. 2 MR ICON Next to Milestone Residency Bhayli, Vadodara-391410, Gujarat.
Corporate Office: 1st Floor, City Castle Building East Fort, Thrissur 5, Pin: 680005, State: Kerala.
Web Site: www.orchidsecuritiesltd.com Email ID: compliance@iccslimited.in , Mobile No: 7574895589.

07261150	Mr. Yatin Sanjay Gupte	Non-Executive Non-Independent Director	Member
----------	------------------------	--	--------

b. Composition of Stakeholder Relationship Committee Pursuant to Section 178(5) of the Companies Act, 2013 read with Regulation 20 of the Listing Regulations

DIN	Name	Designation	Position in Committee
02809108	Mr. Venkata Ramana Revuru	Non-Executive – Non-Independent Director	Chairperson
10177722	Mrs. Mansi Jayendra Bhatt	Non-Executive - Independent Director	Member
09141815	Mr. Kamal Ashwinbhai Lalani	Additional Non – Executive Independent Director	Member
08865234	Mr. Nikhil Bhagwanshanker Dwivedi	Non-Executive Independent Director	Member

The aforesaid Outcome of the Board meeting held today is also available on the Company's website at www.orchidsecuritiesltd.com.

The Board meeting commenced at 12:00 P.M. & concluded at 12:55 P.M.

Kindly take the same on record.

Thanking You,
For I Secure Credit & Capital Services Limited

Grishma Shewale
Company Secretary

I SECURE CREDIT & CAPITAL SERVICES LIMITED

CIN: L18209WB1994PLC062173

Registered Office Address: Old Nimta Road, Nandan Nagar, Belghoria, Kolkata – 83
Administrative Office: First Floor Hall No. 2 MR ICON Next to Milestone Residency Bhayli, Vadodara-391410, Gujarat.
Corporate Office: 1st Floor, City Castle Building East Fort, Thrissur 5, Pin: 680005, State: Kerala.
Web Site: www.orchidsecuritiesltd.com Email ID: compliance@iccslimited.in , Mobile No: 7574895589.

**Details with respect to Regulation 30 read with Schedule III of the Listing Regulations, SEBI Circular
CIR/CFD/CMD/4/2015 dated 9th September 2015**

Annexure- I

**Appointment of Mr. Kamal Ashwinbhai Lalani (DIN: 09141815) as Additional Non-Executive
Independent Director of the company**

Name	Mr. Kamal Ashwinbhai Lalani
Reason for Change viz appointment, Resignation, removal, death or otherwise	Appointment of Additional Director
Date of Appointment	26 th September, 2023
Brief Profile (In case of Appointment)	<p>Mr. Kamal Ashwinbhai Lalani is a Practicing Company Secretary and having post qualification experience of more than 8 years in the field of corporate laws, Foreign Exchange Regulation Act, SEBI Act and its regulation. He is also B.com graduate in the field of Accounts and Finance from The Maharaja Sayajirao University of Baroda.</p> <p>He had worked with private and unlisted public companies like Miku Polymers & Plastics Limited, Sunrise Industries (India) Limited, Pure Tonners & Developers Private Limited.</p> <p>He provides consultancy to many companies. His knowledge and experience in the legal and compliance field helps the company in a significant way.</p> <p>In his career he has handled many critical tasks such as Initial Public Offerings (IPOs), Private Placements, Right Issues, Buybacks of</p>

I SECURE CREDIT & CAPITAL SERVICES LIMITED

CIN: L18209WB1994PLC062173

Registered Office Address: Old Nimta Road, Nandan Nagar, Belghoria, Kolkata – 83

Administrative Office: First Floor Hall No. 2 MR ICON Next to Milestone Residency Bhayli, Vadodara-391410, Gujarat.

Corporate Office: 1st Floor, City Castle Building East Fort, Thrissur 5, Pin: 680005, State: Kerala.

Web Site: www.orchidsecuritiesltd.com Email ID: compliance@iccslimited.in , Mobile No: 7574895589.

	Securities, Bonus Issues, Secretarial Audits, Due Diligence, Incorporation, Striking off, and Corporate Governance. His knowledge and experience in the legal and compliance field helps the Company in a significant way.
Term of Appointment	He shall hold office till the ensuing General Meeting of the Company.
Disclosure of relationship between directors (In case of Appointment)	Mr. Kamal Ashwinbhai Lalani is not related to any Director of the Company.
Information as required under Circular No. LIST/COMP/14/2018-19 issued by the BSE	Mr. Kamal Ashwinbhai Lalani is not debarred from holding of office of a Director by virtue of any SEBI order or any other such authority.

I SECURE CREDIT & CAPITAL SERVICES LIMITED

CIN: L18209WB1994PLC062173

Registered Office Address: Old Nimta Road, Nandan Nagar, Belghoria, Kolkata – 83
Administrative Office: First Floor Hall No. 2 MR ICON Next to Milestone Residency Bhayli, Vadodara-391410, Gujarat.
Corporate Office: 1st Floor, City Castle Building East Fort, Thrissur 5, Pin: 680005, State: Kerala.
Web Site: www.orchidsecuritiesltd.com Email ID: compliance@iccslimited.in , Mobile No: 7574895589.

Annexure II

Details of Mr. Bhargav Govindprasad Pandya (DIN: 08693675) as required under Schedule III - Para A (7B) of Part A of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023:

Name	Mr. Bhargav Govindprasad Pandya
Reason for Change viz appointment, Resignation, removal, death or otherwise	As mentioned in the Resignation Letter, Resignation is due to personal reasons as he travels abroad frequently.
Date of Cessation	With effect from Board Meeting dated 26 th September, 2023 (after the closing of business hours)
Brief Profile (In case of Appointment)	Not Applicable
Disclosure of relationship between directors (In case of Appointment)	Not Applicable
Disclosure in terms of Regulation 30 read with As Enclosed Para A(7B) of Part A of Schedule III of SEBI Regulations	As enclosed

Names of the listed entity in which Mr. Bhargav Govindprasad Pandya (DIN: 08693675) holds Directorship, indicating the category of Directorship and Membership of Board Committees before the resignation becoming effective:

Sr. No.	Name of the listed entity	Category of Directorship	Membership of the Board Committees
2	I Secure Credit & Capital Services Limited	Non-Executive Non-Whole Time Independent Director	a) Audit Committee (Chairperson)

I SECURE CREDIT & CAPITAL SERVICES LIMITED

CIN: L18209WB1994PLC062173

Registered Office Address: Old Nimta Road, Nandan Nagar, Belghoria, Kolkata – 83
Administrative Office: First Floor Hall No. 2 MR ICON Next to Milestone Residency Bhayli, Vadodara-391410, Gujarat.
Corporate Office: 1st Floor, City Castle Building East Fort, Thrissur 5, Pin: 680005, State: Kerala.
Web Site: www.orchidsecuritiesltd.com Email ID: compliance@iccslimited.in , Mobile No: 7574895589.

			b) Nomination & Remuneration Committee (Member) c) Stakeholders Relationship Committee (Member)
2	Wardwizard Innovations & Mobility Limited	Mr. Bhargav Govindprasad Pandya placed his resignation letter dated 22 nd September, 2023 as Non-Executive Independent Director of Wardwizard Innovations & Mobility Limited which was accepted by the Board of Directors of the Company at its meeting held on Saturday, 23 rd September, 2023, all the necessary e-form(s) compliance with Registrar of Companies (ROC) is under process so his name as Director is still appearing on the MCA Portal.	
3	Mangalam Industrial Finance Limited	Mr. Bhargav Govindprasad Pandya placed his resignation letter dated 25 th September, 2023 as Non-Executive Independent Director of Mangalam Industrial Finance Limited which was accepted by the Board of Directors of the Company at its meeting held on Monday, 25 th September, 2023, all the necessary e-form(s) compliance with Registrar of Companies (ROC) is under process so his name as Director is still appearing on the MCA Portal.	

Mr. Bhargav Govindprasad Pandya automatically ceased to be a Chairman/ Member of the aforesaid Committees in I Secure Credit & Capital Services Limited, with effect from Board Meeting dated 26th September, 2023 (after the closing of business hours).

BHARGAV GOVINDPRASAD PANDYA

Date: - 26th September, 2023

To,

The Board of Directors,

I SECURE CREDIT & CAPITAL SERVICES LIMITED

Registered Office: Old Nimta Road, Nandan Nagar, Belghoria, Kolkata – 83

Administrative Office: First Floor Hall No. 2 MR ICON Next to Milestone Residency Bhayli, Vadodara-391410, Gujarat.

Corporate Office: 1st Floor, City Castle Building East Fort, Thrissur 5, Pin: 680005, State: Kerala.

Sub: Resignation as a Non-Executive Independent Director of the Company

Dear Sir/Madam,

I, Bhargav Govindprasad Pandya (DIN: 08693675) residing at 19D, Gokuldharm, Behind Union Bank of India, Vadodara, Gujarat – 390 001, hereby tender my resignation from the position of Non- Executive Independent Director of the I Secure Credit & Capital Services Limited with effect from Board Meeting of the Company which will be held on **Tuesday, 26th September, 2023** (after closure of business hours) due to personal reasons as I am travelling abroad frequently.

Pursuant to provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with clause 7B of Part A of Schedule III of the Listing Regulations, I also hereby confirm that there is no other material reason other than the reason provided above.

I take this opportunity to express my sincere gratitude to the entire Board, the Management Team for the support, guidance and cooperation extended to me during my tenure.

I request the Company to make arrangement to file necessary forms with the concerned Registrar of Companies and intimation to the stock exchanges.

I wish the Company all the success in the future.

Thanking you

Yours Faithfully,



Bhargav Govindprasad Pandya

DIN: 08693675

Accepted
26/09/2023