

I SECURE CREDIT & CAPITAL SERVICES LIMITED

(Formerly known as Orchid Securities Limited)

CIN: L18209WB1994PLC062173

Registered Office Address: MMS Chambers, 4A, Council House Street, 1st Floor, Room No. D1, Kolkata, West Bengal 700001.
Administrative Office: First Floor Hall No. 2 MR ICON Next to Milestone Residency Bhayli, Vadodara-391410, Gujarat.
Corporate Office: 1st Floor, City Castle Building East Fort, Thrissur 5, Pin: 680005, State: Kerala.
Web Site: www.orchidsecuritiesltd.com Email ID: compliance@iccslimited.in, Mobile No: 7574895589.

Date: 30.05.2022

To,
Head-Listing & Compliance
Metropolitan Stock Exchange of India Ltd (MSEI)
Vibgyog Towers, 4th Floor,
Plot No C 62, G- Block,
Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 098

Ref: I Secure Credit & Capital Services Limited (Formerly Known as Orchid Securities Ltd.) (SYMBOL: ISCCCL)

Subject: Outcome of Board Meeting held on 30th May 2022 under Regulation 30 of the SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

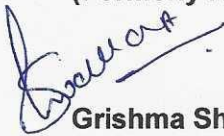
We hereby inform that the Board of Directors of the Company in its meeting held on 30th May 2022 has considered and approved the following matters:

1. Standalone Audited Financial Results for the Quarter and year ended 31st March, 2022 along with Auditors Report. The audit report is submitted with unmodified opinion (free from any qualifications) and declaration is enclosed.
2. No dividend has been proposed or declared by the Board.
3. Appointment of M/s. VRCA & Associates, Chartered Accountant as Internal Auditors of the Company for the FY 2022-2023.
4. Appointment of Mrs. Aparna Santoshkumar Tripathi (Practicing Company Secretary) as Secretarial Auditors of the Company for the FY 2022-2023.
5. Ratified the Appointment of M/s. VCA & Associates, Chartered Accountants (Firm Registration Number: 114414W), Vadodara as Statutory Auditors of the Company, for the FY 2022-2023, subject to shareholders approval.

The Board meeting started at 01:30 P.M. & concluded at 02:30 P.M.

We request you to take a note of same.

Yours faithfully,
For I Secure Credit & Capital Services Limited
(Formerly Known as Orchid Securities Ltd.)



Grishma Shewale
Company Secretary





CA. Ashok Thakkar CA. Rutvij Vyas CA. Hiral Brahmhatt
CA. S. H. Shastri CA. Sanjay Bhatt CA. Hemal Vaghani
CA. Janak Shah CA. Hitesh Shah

H. O : 402, CAPRI HOUSE, B/H. EXPRESS HOTEL, ALKAPURI, VADODARA-390 007

503, STERLING CENTRE, BESIDE CENTRE POINT
R. C. DUTT ROAD, VADODARA-390 007
PHONE : 0265-2325561 MOBILE : 98251 24489
E-MAIL : vca.rutvij@gmail.com
Website : www.vca-ca.com

Independent Auditors' Report on Audited Quarterly Financial Results & Year to Date Results of I SECURE CREDIT & CAPITAL SERVICES LIMITED (FORMERLY KNOWN AS ORCHID SECURITIES LIMITED) Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF
I SECURE CREDIT & CAPITAL SERVICES LIMITED
(Formerly Known as ORCHID SECURITIES LIMITED)

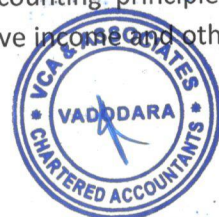
Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of Standalone Financial Results of **I SECURE CREDIT & CAPITAL SERVICES LIMITED (FORMERLY KNOWN AS ORCHID SECURITIES LIMITED)** ("the company"), for the quarter and year ended 31st March 2022 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). This Statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial Statement based on the Audit.

In our opinion and to the best of our information and according to the explanations given to us these standalone financial statements:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter and year ended 31st March 2022.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

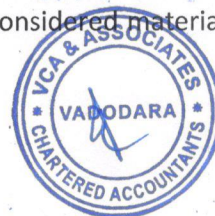
The statement has been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit/(loss) and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually



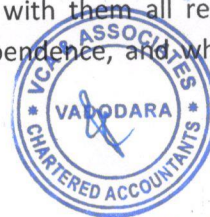
or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
- The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

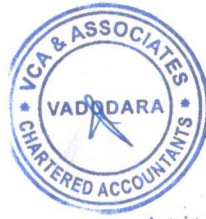
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and, where applicable, related safeguards.



Other Matters

The Statement includes the results for the quarter ended 31st March 2022 being the balancing figures between the audited figures in respect of full financial year ended 31st March 2022 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

The standalone audited financial results dealt with this report has been prepared for filling with the stock exchanges. These results are based on audited standalone financial statement of the company for the year ended 31/03/2022, and should be read together, on which we have issued an unmodified opinion per our report of even date.



Date :30/05/2022
Place : Vadodara

For VCA & Associates
Chartered Accountants
FRN: 114414W

RUTVIJ VIRENDRA VYAS
Partner
M.No:109191
UDIN:22109191AJWJUF9230

I SECURE CREDIT & CAPITAL SERVICES LIMITED (FORMERLY KNOWN AS ORCHID SECURITIES LIMITED)
 REGD. OFFICE : MMS Chambers, 4A, Council House Street 1st Floor, room. No. D1 Kolkata WB 700001 IN
 Administrative Office : First Floor Hall No 2 M R ICON Next to Milestone Residency Bhayli, Vadodara -391410 - Gujarat
 Corporate Office : 1st Floor City Castle Building East Fort, Thrissur 5, Pin :680005, State : Kerala.

Tel No: +917574895589

E-mail ID : Compliance@iccslimited.in

Website : www.orchidsecuritiesltd.com

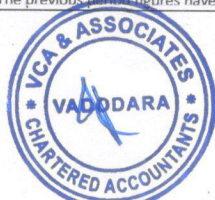
CIN : L18209WB1994PLC062173

Standalone Statement of Audited Financial Results for the Quarter & Year ended 31st March 2022

	Particulars	Amount in lakhs				
		Quarter ended			Year ended	
		31st March 2022	31st December 2021	31st March 2021	31st March 2022	31st March 2021
	Audited*	Unaudited	Audited	Audited	Audited	
I	Revenue From Operations					
a	Interest Income	16.00	12.07	10.25	46.53	17.91
b	Dividend Income	0.00	0.00	0.05	0.00	0.40
c	Net Gain on Fair Value Changes	0.00	0.10	7.54	0.43	(5.01)
d	Fees and Commission Income	231.00	105.69	0.00	336.69	0.00
	Total Revenue from Operations	247.00	117.86	17.84	383.65	13.31
II	Other Income	3.66	1.54	1.78	5.85	3.39
III	Total Income (I+II)	250.66	119.40	19.62	389.50	16.70
IV	EXPENSES					
	Finance costs	10.32	10.15	13.80	28.93	13.80
	Impairment Provisions (Loans)	10.44	16.78	23.11	48.48	23.11
	Employee benefits expense	2.49	2.89	4.34	10.74	13.75
	Depreciation and amortization expense	0.10	0.08	0.46	0.34	1.95
	Other expenses	13.66	14.01	20.24	39.63	60.66
	Total expenses (IV)	37.00	43.91	61.95	128.11	113.27
V	Profit/(loss) before exceptional items and tax (I- IV)	213.66	75.49	(42.33)	261.39	(96.57)
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	213.66	75.49	(42.33)	261.39	(96.57)
VIII	Tax expense:					
	(1) Current tax	55.50	0.00	0.00	55.50	0.00
	(2) Deferred tax	0.23	0.00	0.00	0.23	0.00
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	157.93	75.49	(42.33)	205.66	(96.57)
X	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	157.93	75.49	(42.33)	205.66	(96.57)
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	157.93	75.49	(42.33)	205.66	(96.57)
	Paid up Equity Share Capital (No of Shares)	110.001	110.001	30.001	110.001	30.001
	Face Value	10.00	10.00	10.00	10.00	10.00
	Reserve Excluding revaluation reserve				15.70	10.04
XVI	Earnings per equity share (for continuing operation):					
	(1) Basic	2.91	0.69	(1.41)	3.79	(3.22)
	(2) Diluted	2.91	0.69	(1.41)	3.79	(3.22)
XVII	Earnings per equity share (for discontinued operation):					
	(1) Basic	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00
XVIII	Earnings per equity share(for discontinued & continuing operations)					
	(1) Basic	2.91	0.69	(1.41)	3.79	(3.22)
	(2) Diluted	2.91	0.69	(1.41)	3.79	(3.22)

Note:

- The Statement of audited Financial Result for the Quarter and year ended 31st March, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on **30th May 2022**.
- These Financial results have been prepared in accordance with the Indian Accounting Standard (Ind-AS) prescribed under Section 133 of the Company Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The previous period figures have been regrouped/reclassified wherever required to confirm to the current year's presentation.



4	There are no qualification in the Audit Report issued by the Auditor.
5	The figures for the current Quarter ended March 31,2022 and quarter ended March 31,2021 are the balancing figures between the audited figures for the year ended March 31,2022 and March 31,2021 , respectively and published figures for the nine months ended December 31,2021 and December 31,2020, respectively , which were subjected to limited review.
6	The Company business activity falls within a Single Operating system. Since the nature of activities being carried out by the Company in such a profit/losses from certain transaction do not necessary occur evenly over the years, result of the Quarter may not be representative of Profit/losses.
7	Estimation uncertainty relating to COVID-19 global health pandemic: In assessing the recoverability of loans, receivables and investments, the company has considered internal and external sources of information, economic forecasts and industry reports upto the date of approval of these financial results. The Company has performed stress testing on assumptions used and based on current indicators of future economic conditions,the company expects to recover the carrying amount of these assets. The company has developed estimates and applied management overlays for the purpose of determination of the provisions of impairment of financial assets. The full Extent of impact of the pandemic (Wave 2) on the company's operations and financial performance(including impact on impairments allowances for financial assets) will depend on future developments including governmental and regulatory measures and the Company's responses thereto, which are highly uncertain at this time. Future, in view of the matters mentioned above, the company is monitoring the impact of the novel coronavirus (Covid 19) pandemic on its liquidity and ability to repay its obligation as and when they are due. Based on the foregoing and necessary stress tests considering various scenarios, management believes that the company will be able to pay its obligations as and when these become due in the foreseeable futures.

8	During the Financial Year 80,00,000 Nos. of equity warrant converted into Equity Share Capital, Face value of Rupee 10 each.	Rs. In Lacs
	Item Head	
		Total Unutilised amount on 31.03.2022
	Working Capital Requirements & General Corporate Purpose	3,43,32,672.00
	Amount of Preferential Allotment	6,00,00,000.00
	Amount Utilised	2,56,67,328.00

I Secure Credit & Capital Services Limited
(Formerly Known as Orchid Securities Limited)



Sojan Vettukallel Avirachan
Managing Director
DIN - 07593791

Place:Vadodara
Date:30/05/2022



I SECURE CREDIT & CAPITAL SERVICES LIMITED (FORMERLY KNOWN AS ORCHID SECURITIES LIMITED)
 REGD. OFFICE : MMS Chambers, 4A, Council House Street 1st Floor, room. No. D1 Kolkata WB 700001 IN
 Administrative Office : First Floor Hall No 2 M R ICON Next to Milestone Residency Bhayli ,Vadodara -391410 - Gujarat
 Corporate Office : 1st Floor City Castle Building East Fort, Thrissur 5, Pin :680005, State : Kerala.

Tel No: +917574895589

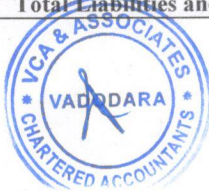
E-mail ID : Compliance@iccslimited.in

Website : www.orchidsecuritiesltd.com

CIN : L18209WB1994PLC062173

Audited Standalone Balance Sheet As at 31st March 2022

Standalone Statement of Assets and Liabilities		Amount in lakhs	
		As at 31st March 2022	As at 31st March, 2021
Particulars		Audited	Audited
A	ASSET		
(1)	Financial Assets		
(a)	Cash and Cash Equivalents	714.61	299.81
(b)	Receivables		
(I)	Trade Receivables	232.76	-
(c)	Loans	632.23	193.05
(e)	Investment	19.29	12.76
(d)	Other Financial Assets	0.03	0.03
(2)	Non-Financial Assets		
(a)	Current Tax Assets (Net)	-	-
(b)	Property, Plant and Equipment	0.02	0.02
(c)	Intangible Assets	3.15	3.48
(d)	Other Non-Financial Assets	0.09	7.36
	Total Assets	1,602.17	516.52
	Liabilities and Equity		
(1)	Financial Liabilities		
(a)	Payables		
(II)	Other Payables		
(i)	total outstanding dues of micro enterprises	3.04	1.66
(ii)	total outstanding dues of creditors other	0.37	0.75
(b)	Borrowings (Other than Debt Securities)	421.17	204.21
(c)	Other Financial Liabilities	1.61	1.37
(2)	Non-Financial Liabilities		
(a)	Current Tax Liabilities (Net)	18.36	(1.81)
(b)	Deferred Tax Liabilities (Net)	0.23	-
(c)	Other Non-Financial Liabilities	41.67	0.28
(3)	Equity		
(a)	Equity Share Capital	1,100.01	300.01
(b)	Other Equity	15.70	10.04
	Total Liabilities and Equity	1,602.17	516.52



Place:Vadodara
Date:30/05/2022



I Secure Credit & Capital Services Limited
(Formerly Known as Orchid Securities Limited)

Sojan Vettukallel Avirachan
Managing Director
DIN - 07593791

I SECURE CREDIT & CAPITAL SERVICES LIMITED (FORMARLY KNOWN AS ORCHID SECURITIES LIMITED)
 REGD. OFFICE : MMS Chambers, 4A, Council House Street 1st Floor, room. No. D1 Kolkata WB 700001 IN
 Administrative Office : First Floor Hall No 2 M R ICON Next to Milestone Residency Bhayli ,Vadodara -391410 - Gujarat
 Corporate Office : 1st Floor City Castle Building East Fort, Thrissur 5, Pin :680005, State : Kerala.

Tel No: +917574895589

E-mail ID : Compliance@iccslimited.in

Website : www.orchidsecuritiesltd.com

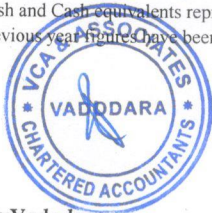
CIN : L18209WB1994PLC062173

Standalone Audited Statement of Cash flow Statement for the year ended 31st March 2022

Particulars	Amount in lakhs	
	For the year ended 31st March, 2022	For the year ended 31st March, 2021
A. Cash Flow from Operating Activities		
Profit Before Tax	261.39	(96.57)
Adjustments for:		
Bank Charges	0.11	
Dividend Income	(0.00)	(0.40)
Interest Exp	22.60	8.36
Profit on Dealing of Share	-	(0.04)
Prepayment Charges Income	-	(0.90)
Loan Processing Charges Income	(3.61)	(1.90)
Loan Processing Charges Exp	6.22	
Loan Closure Charges	(2.08)	
Documentation Charges Income	(0.16)	(0.06)
Profit on sale of Motor Car	-	(0.54)
Depreciation, Amortisation and Impairment	0.34	0.40
Impairment on Provisions (Loans)	48.48	23.11
Net unrealised fair value (gain)/loss	(0.53)	(71.21)
Operating Profit before Working Capital Changes	332.75	(139.75)
Adjustment for:		
(Increase)/Decrease in Trade Receivables and Other Assets	(225.49)	26.50
(Increase)/Decrease in Other Financial Assets	-	180.85
(Increase)/Decrease in Loans & Advances	(487.65)	(167.76)
Increase/(Decrease) in Payables and Other Liabilities	42.40	2.44
Increase/(Decrease) in Current Tax and Deferred Tax	(15.33)	-
Cash Generated / (used) in operations	(353.32)	(97.72)
Direct Taxes paid	20.00	0.00
Net Cash (Used in) / Generated from Operating Activities	(373.32)	(97.72)
B. Cash Flow from Financing Activities		
Increase/(Decrease) in Borrowings (Other than Debt Securities)	217.20	194.55
Bank Charges	(0.11)	
Proceeds Received on Convertible Equity Warrant	600.00	200.00
Prepayment Charges Income	-	0.90
Loan Processing Charges Income	3.61	1.90
Loan Processing Charges Expense	(6.22)	
Loan Closure Charges	2.08	-
Documentation Charges Income	0.16	0.06
Interest Paid	(22.60)	(8.36)
Net Cash (Used in) / Generated from Financing Activities	794.12	389.05
C. Cash Flow from Investment Activities		
Purchase of Fixed Assets	-	(3.54)
Sale Of Fixed Assets	-	2.00
(Increase)/Decrease in Investments	(6.00)	(6.38)
Dividend Income	-	0.40
Profit on Dealing of shares	-	0.04
Net Cash (Used in) / Generated from Investment Activities	(6.00)	(7.48)
Net Increase/(Decrease) in Cash and Cash equivalents (A+B+C)	414.80	283.85
Cash and Cash Equivalents at the beginning of the year	299.81	15.96
Cash and Cash Equivalents at the end of the year	714.61	299.81

Note:

- Cash and Cash equivalents represents cash in hand and balances with banks and Overdraft Facilities.
- Previous year figures have been regrouped, where necessary to conform to current year's classification



Place:Vadodara
Date:30/05/2022

I Secure Credit & Capital Services Limited
(Formerly Known as Orchid Securities Limited)



Sojan Vettukallel Avirachan

Sojan Vettukallel Avirachan
Managing Director
DIN - 07593791

I SECURE CREDIT & CAPITAL SERVICES LIMITED

(Formerly known as Orchid Securities Limited)

CIN: L18209WB1994PLC062173

Registered Office Address: MMS Chambers, 4A, Council House Street, 1st Floor, Room No. D1, Kolkata, West Bengal 700001.

Administrative Office: First Floor Hall No. 2 MR ICON Next to Milestone Residency Bhayli, Vadodara-391410, Gujarat.

Corporate Office: 1st Floor, City Castle Building East Fort, Thrissur 5, Pin: 680005, State: Kerala.

Web Site: www.orchidsecuritiesltd.com Email ID: compliance@iccslimited.in , Mobile No: 7574895589.

Date: 30.05.2022

To,
Head-Listing & Compliance
Metropolitan Stock Exchange of India Ltd (MSEI)
Vibgyog Towers, 4th Floor,
Plot No C 62, G- Block,
Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 098

Ref: - I SECURE CREDIT & CAPITAL SERVICES LIMITED (FORMERLY KNOWN AS ORCHID SECURITIES LTD)

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("LODR").

Dear Sir,

In compliance with Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015, I Sojan V Avirachan (DIN: 07593791), Managing Director of the Company, hereby declare that the Statutory Auditor of the Company M/s. VCA & Associate Chartered Accountants (FRN: 0114414W) have issued the Audit report with unmodified opinion on Standalone Audited Financial Result of the Company for the quarter and year ended 31st March, 2022.

Kindly take the same on record.

Thanking you,

**For I Secure Credit & Capital Services Limited
(Formerly Known As Orchid Securities Ltd)**



**Sojan V Avirachan
Managing Director
DIN: 07593791**

