



ORCHID SECURITIES LIMITED

Registered Office: : 36 A, Bentinck Street, Kolkata - 700 069. Ph. : 4004-8757 Fax : 033-4004-8757

Corporate Office Address: C-222, GIDC, Makarpura Industrial Estate, Vadodara - 390010.

Mobile No: +91 7574895589, **Email :** orchidsecurities_ltd@yahoo.co.in **Website :** www.orchidsecuritiesltd.com

CIN : L18209WB1994PLC062173

Date: 03-07-2020

To,
Head-Listing & Compliance
Metropolitan Stock Exchange of India Ltd (MSEI)
Vibgyog Towers, 4th Floor,
Plot No C 62, G- Block,
Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 098

Ref: Orchid Securities Ltd.

Subject: **Outcome of Board Meeting**

Dear Sir/Madam,

The Board of Director of the Company in its meeting held on **03rd July, 2020** has considered and taken on record the following matters:-

1. To change the name of the Company from “**Orchid Securities Limited** to “**I Secure Credit & Capital Services Limited**” or “**Inherent Credit & Capital Services Limited**” or any other such name as may be approved by regulatory authorities under the Company Act, 2013 or any other rules, Laws, acts, statutes or regulations as may be applicable to the Company and alteration of Memorandum and Article of Association of the Company.
2. To Increase the Authorized Share Capital from **Rs. 3,25,00,000/-** (Rupees Three Crore Twenty Five Lakhs Only) to **Rs. 12, 00, 00,000** (Rupees Twelve Crore only) divided into **1, 20, 00,000** (One Crore Twenty Lakhs) Equity shares of Rs. 10/- each of the Company and alteration of Memorandum and Article of Association of the Company.
3. To Issue of **80,00,000** (Eighty Lakhs) convertible Equity warrants of face value Rs. 10/- each at an issue price of Rs. 10/- each on cash aggregating to Rs. **8,00,00,000/-** (Eight Crore) on Preferential Basis to Promoter/Promoter group and strategic Investor not forming part of Promoter or Promoter group and/or at such higher prices as may be determined in by SEBI (ICDR) Regulations 2018 on Preferential basis, subject to approval of Shareholders and Stock Exchange.

The meeting of Board of Director commenced at 12:00 P.M. and Concluded at 01:30 P.M.

We request you to take a note of same.

Yours faithfully,

For Orchid Securities Limited

Grishma Shewale

Company Secretary and Compliance Officer.

