



ORCHID SECURITIES LIMITED

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CIN : L18209WB1994PLC062173

Date: 28th February, 2020

To,
Head-Listing & Compliance
Metropolitan Stock Exchange of India Ltd (MSEI)
Vibgyog Towers, 4th Floor,
Plot No C 62, G- Block,
Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 098

Sub:- Outcome of the Separate Meeting of Independent Directors of the Company under Regulation 25(3) of SEBI(LODR) Regulation 2015 and Schedule IV of the Companies Act 2013 held on 13th February, 2020

Dear Sir,

We wish to inform you that pursuant to **Regulation 25(3) and other applicable regulation of SEBI (LODR) and Schedule IV of the Companies Act, 2013** and other applicable provisions of the Companies Act, 2013, a separate meeting of Independent Director was held on 13th February, 2020 and transacted the following businesses:

1. Reviewed the performance of non-independent directors and the board of directors as whole of the Company.
2. Reviewed the performance of the Chairperson of the company taking into account the views of Executive Directors and Non-Executive Directors.
3. Assessed the quality, quantity and timelines of flow of information between the Management of the Company and the Board of directors to effectively and reasonably perform their duties.

Kindly note the aforementioned.

For **ORCHID SECURITIES LTD**


Yatin Gupte
Director
DIN: 07261150

