



# ORCHID SECURITIES LIMITED

36A, BENTINCK STREET, KOLKATA - 700 069 ☎ : 4004-8757 ☐ FAX : 033-4004-8757  
EMAIL : orchidsecurities\_ltd@yahoo.co.in ☐ Website : www.orchidsecuritiesltd.com  
CIN : L18209WB1994PLC062173

Date : 22/01/2020

To,  
The Secretary,  
The Calcutta Stock Exchange Ltd.,  
7, Lyons Range,  
Kolkata - 1.

To,  
The Listing Department,  
Metropolitan Stock Exchange of India Ltd.(MSEI)  
Vibgyor Towers, 4th Floor,  
Opp. Trident Hotel, Bandra Kurla Complex  
Bandra (E) Mumbai 400 098

Dear Sir,

**Sub :** Submission of Unaudited Financial Results for quarter ended 31<sup>st</sup> December'2019

As per regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation,2015 We are enclosing herewith standalone Unaudited Financial Results for the quarter ended 31<sup>st</sup> December'2019 which have been approved by the Board of Directors in the Board Meeting held on 22<sup>nd</sup> Day of January'2020.

The Board Meeting commenced at 11.00 A.M. and concluded at 01.05 P.M.

Thanking you,

Yours Faithfully,

For Orchid Securities Ltd.

Director

(UMESH KUMAR NAHATA)

DIN - 00233161

Encls : a/a.



*Auditor's Report on Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015*

To,  
Board Directors  
M/s. Orchid Securities Limited

We have audited the quarterly financial results of **M/s. Orchid Securities Limited** ("the Company") for the quarter ended 31<sup>st</sup> December, 2019 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for interim financial Reporting (AS 25/ Ind As 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under, as applicable and other Accounting Principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:

- i) are presented in accordance with the requirements of Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regard and
- ii) give a true and fair view of the **Net Loss** and other financial information for the quarter ended 31<sup>st</sup> December, 2019.

For N K DAGA & ASSOCIATES  
Chartered Accountants  
Firm Registration No. 324493E

*Nilesh Kumar Daga*  
(FCA Nilesh Kumar Daga)  
Proprietor  
Membership No. 059304  
UDIN:



Place: Kolkata  
Date: 22/01/2020

**ORCHID SECURITIES LIMITED**

REGD. OFFICE : 36A , BENTINCK STREET , KOLKATA - 700 069

Unaudited Financial Result for the Quarter and Nine Months ended 31st December, 2019

CIN : L18209WB1994PLC062173

(`. In Lakh)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Revenue From Operations</b>						
(a) Interest Income	0.70	0.54	1.42	2.34	3.63	4.65
(b) Dividend Income	0.30	0.64	0.45	1.07	1.32	1.41
(c) Net Gain on Fair Value Changes	-	-	3.38	-	-	-
(d) Net Gain on Derecognition of Financial Instruments under Fair Value through Profit and Loss Category	1.29	74.94	-	81.34	13.23	8.87
<b>Total Revenue From Operations</b>	<b>2.29</b>	<b>76.12</b>	<b>5.25</b>	<b>84.75</b>	<b>18.18</b>	<b>14.93</b>
<b>2 Other Income</b>	-	-	-	-	-	0.11
<b>3 Total Income (1+2)</b>	<b>2.29</b>	<b>76.12</b>	<b>5.25</b>	<b>84.75</b>	<b>18.18</b>	<b>15.04</b>
<b>4 Expenses</b>						
(a) Finance Costs	-	-	-	-	-	-
(b) Net Loss on Fair Value Changes	15.48	36.38	-	73.04	2.03	0.68
(c) Net Loss on Derecognition of Financial Instruments under Fair Value through Profit and Loss Category	-	-	2.51	-	-	-
(d) Employees Benefits Expenses	2.30	1.48	3.35	6.32	7.58	10.49
(e) Depreciation, Amortisation and Impairment	0.18	0.18	0.17	0.54	0.55	2.33
(f) Other Expenses	1.87	4.19	1.48	8.42	6.33	8.18
<b>Total Expenses</b>	<b>19.83</b>	<b>42.23</b>	<b>7.51</b>	<b>88.32</b>	<b>16.49</b>	<b>21.68</b>
<b>5 Profit/(Loss) before exceptional items and tax (3-4)</b>	<b>(17.54)</b>	<b>33.89</b>	<b>(2.26)</b>	<b>(3.57)</b>	<b>1.69</b>	<b>(6.64)</b>
<b>6 Exceptional Items</b>	-	-	-	-	-	-
<b>7 Profit/(Loss) before tax (5-6)</b>	<b>(17.54)</b>	<b>33.89</b>	<b>(2.26)</b>	<b>(3.57)</b>	<b>1.69</b>	<b>(6.64)</b>
<b>8 Tax Expense</b>	-	-	-	-	-	-
<b>9 Profit/(Loss) for the period (7-8)</b>	<b>(17.54)</b>	<b>33.89</b>	<b>(2.26)</b>	<b>(3.57)</b>	<b>1.69</b>	<b>(6.64)</b>
<b>10 Other Comprehensive Income</b>	-	-	-	-	-	-
<b>11 Total Comprehensive Income for the period (9+10)</b> [Comprising Profit/(Loss) and Other Comprehensive Income]	<b>(17.54)</b>	<b>33.89</b>	<b>(2.26)</b>	<b>(3.57)</b>	<b>1.69</b>	<b>(6.64)</b>
<b>12 Paid-up equity share capital</b> (Face Value of ` .10/- each)	<b>300.01</b>	<b>300.01</b>	<b>300.01</b>	<b>300.01</b>	<b>300.01</b>	<b>300.01</b>
<b>13 Reserve excluding Revaluation Reserves</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>80.66</b>
<b>14 Earning per shares (EPS)</b>						
Basic and diluted (in Rs.) (*Not annualised)	*(0.58)	*1.13	*(0.08)	*(0.12)	*0.06	(0.22)

- The aforesaid financial results were taken on record by the Board of Directors in the Board meeting held on 22nd January, 2020.
- Results for the quarter and nine months ended 31st December, 2019 are in compliance with Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs (MCA). Consequently, results for the corresponding quarter and nine months ended 31st December, 2018 have been restated to comply with Ind AS to make them comparable. Results for the previous year ended 31st March, 2019 have been presented in accordance with the previous Indian GAAP and are as reported earlier.
- Reconciliation of results between previous Indian GAAP and Ind AS are as follows:-

(`. In Lakh)

Particulars	Quarter ended	Nine months ended
	31st Dec, 2018	31st Dec, 2018
Net Profit/ (Loss) as per previous Indian GAAP (published)	(5.64)	3.72
Gain/(Loss) on fair valuation of equity shares shown as Stock-in-trade under previous Indian GAAP	3.38	(2.03)
<b>Net Profit/ (Loss) as per Ind AS</b>	<b>(2.26)</b>	<b>1.69</b>
Other Comprehensive Income	-	-
<b>Total Comprehensive Income as per Ind AS</b>	<b>(2.26)</b>	<b>1.69</b>

- Income on Non-Performing Assets have not been accounted for as per Prudential Norms issued by Reserve Bank of India.
- In accordance with the provisions of Ind AS 108, the company has only one reportable segment, hence segment wise reporting is not applicable.
- Provision for Income Tax if any will be made on 31st March, 2020.
- Figures of previous period have been re-grouped/ re-arranged/ re-classified where necessary to confirm to current period's classification.

For ORCHID SECURITIES LIMITED

*Umed Nahata*  
(Umed Kumar Nahata)

Director

DIN - 00233161

Place : KOLKATA

Dated : 22.01.2020

For N. K. DAGA & ASSOCIATES  
Chartered Accountants

*N. K. Daga*  
(N. K. DAGA)  
Proprietor

