



ORCHID SECURITIES LIMITED

36A, BENTINCK STREET, KOLKATA - 700 069 ☎ : 4004-8757 ☐ FAX : 033-4004-8757
EMAIL : orchidsecurities_ltd@yahoo.co.in ☐ Website : www.orchidsecurities.com
CIN : L18209WB1994PLC062173

Dated : 13.12.2019

To,
The Secretary,
**THE CALCUTTA STOCK
EXCHANGE LIMITED.**
7, Lyons Range,
Kolkata - 700 001

To,
The Secretary,
**METROPOLITAN STOCK
EXCHANGE OF INDIA LIMITED.**
Vibgyor Tower, 4th Floor,
Plot No. C 62, Opp. Trident Hotel
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 098

Dear Sir,

Sub. : **Unaudited Financial results for the
Quarter and half year ended 30th September, 2019**

As per regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 we are enclosing herewith Standalone Un-audited Financial Results for the quarter and half year ended 30th September, 2019, which have been approved by the Board of Directors in the Board Meeting held on 13th December, 2019.

The Board meeting commenced at 11.00 A.M. and concluded at 1.05 P.M.

Thanking you,

Yours Faithfully,
For ORCHID SECURITIES LIMITED

(Umed Kumar Nahata)
Director
DIN : 00233161



N. K. DAGA & ASSOCIATES
Chartered Accountants

10/1 Ahiritola street.

Kolkata – 700005.

Mobile – 09830329820

E-mail : daganilesh@yahoo.co.in

Auditor's Report on Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
Board Directors
M/s. Orchid Securities Limited

We have audited the quarterly financial results of M/s. Orchid Securities Limited ("the Company") for the quarter ended 30th September, 2019 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for interim financial Reporting (AS 25/ Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under, as applicable and other Accounting Principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:

- i) are presented in accordance with the requirements of Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regard and
- ii) give a true and fair view of the Net Profit and other financial information for the quarter ended 30th September, 2019.

For N K DAGA & ASSOCIATES
Chartered Accountants
Firm Registration No. 324493E

Nilesh Kumar Daga
(FCA Nilesh Kumar Daga)
Proprietor
Membership No. 059304



Place: Kolkata
Date: 13/12/2019

UDIN : 19059304AAAADJ6925

ORCHID SECURITIES LIMITED

REGD. OFFICE : 36A, BENTINCK STREET, KOLKATA - 700 069

Unaudited Financial Result for the Quarter and Half Year ended 30th September, 2019

CIN : L18209WB1994PLC062173

(₹. In Lakh)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue From Operations						
(a) Interest Income	0.54	1.10	0.87	1.64	2.21	4.65
(b) Dividend Income	0.64	0.13	0.77	0.77	0.87	1.41
(c) Net Gain on Derecognition of Financial Instruments under Fair Value through Profit and Loss Category	74.94	5.11	4.19	80.05	15.75	8.87
Total Revenue From Operations	76.12	6.34	5.83	82.46	18.83	14.93
2 Other Income	-	-	-	-	-	0.11
3 Total Income (1+2)	76.12	6.34	5.83	82.46	18.83	15.04
4 Expenses						
(a) Finance Costs	-	-	-	-	-	-
(b) Net Loss on Fair Value Changes	36.38	21.18	3.04	57.56	5.41	0.68
(c) Employees Benefits Expenses	1.48	2.54	2.08	4.02	4.24	10.49
(d) Depreciation, Amortisation and Impairment	0.18	0.18	0.20	0.36	0.38	2.33
(e) Other Expenses	4.19	2.35	2.45	6.54	4.85	8.18
Total Expenses	42.23	26.25	7.77	68.48	14.88	21.68
5 Profit/(Loss) before exceptional items and tax (3-4)	33.89	(19.91)	(1.94)	13.98	3.95	(6.64)
6 Exceptional Items	-	-	-	-	-	-
7 Profit/(Loss) before tax (5-6)	33.89	(19.91)	(1.94)	13.98	3.95	(6.64)
8 Tax Expense	-	-	-	-	-	-
9 Profit/(Loss) for the period (7-8)	33.89	(19.91)	(1.94)	13.98	3.95	(6.64)
10 Other Comprehensive Income	-	-	-	-	-	-
11 Total Comprehensive Income for the period (9+10) [Comprising Profit/(Loss) and Other Comprehensive Income]	33.89	(19.91)	(1.94)	13.98	3.95	(6.64)
12 Paid-up equity share capital (Face Value of ₹. 10/- each)	300.01	300.01	300.01	300.01	300.01	300.01
13 Reserve excluding Revaluation Reserves	--	--	--	--	--	80.66
14 Earning per shares (EPS)						
Basic and diluted (in Rs.) (*Not annualised)	*1.13	*(0.66)	*(0.06)	*0.47	*0.13	(0.22)

Balance Sheet

(₹. In Lakh)

Particulars	As at	As at
	30.09.2019	31.03.2019
	Unaudited	Audited
ASSETS		
1. Financial Assets		
(a) Cash and Cash Equivalents	67.33	9.90
(b) Receivables		
(i) Trade Receivables	3.02	-
(c) Loans	44.04	38.85
(d) Other Financial Assets	105.03	162.97
	219.42	211.72
2. Non-Financial Assets		
(a) Property, Plant and Equipment	2.17	2.53
(b) Other Non-Financial Assets	15.01	11.19
	17.18	13.72
TOTAL ASSETS	236.60	225.44
LIABILITIES AND EQUITY		
1. Financial Liabilities		
(a) Payables		
(i) Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	3.25
(b) Other Financial Liabilities	2.74	2.30
	2.74	5.55
2. Non-Financial Liabilities		
(a) Current Tax Liabilities	0.52	0.52
(b) Other Non-Financial Liabilities	-	0.02
	0.52	0.54
3. Equity		
(a) Equity Share Capital	300.01	300.01
(b) Other Equity	(66.67)	(80.66)
	233.34	219.35
TOTAL LIABILITIES AND EQUITY	236.60	225.44

Statement Of Cash Flows

(₹. In Lakh)

Particulars	Half Year Ended		Year Ended
	30.09.2019	30.09.2018	31.03.2019
	Unaudited	Unaudited	Audited
A. Cash Flow from Operating Activities			
Profit Before Tax	13.98	3.95	(6.64)
Adjustments for :			
Depreciation, Amortisation and Impairment	0.36	0.38	2.33
Impairment on Financial Instruments	-	-	(0.02)
Net unrealised fair value (gain) / loss	57.56	5.41	0.68
Operating Profit before Working Capital Changes	71.90	9.74	(3.65)
Adjustment for :			
(Increase)/Decrease in Trade Receivables and Other Assets	(6.85)	(12.11)	(4.42)
(Increase)/Decrease in Investments	0.39	(24.63)	(7.16)
(Increase)/Decrease in Loan Assets	(5.18)	14.74	4.71
Increase/(Decrease) in Payables and Other Liabilities	(2.83)	6.39	3.35
Cash Generated/ (used) in operations	57.43	(5.87)	(7.17)
Direct Taxes paid	-	-	(0.01)
Net Cash (Used in)/ Generated from Operating Activities	57.43	(5.87)	(7.18)
B. Cash Flow from Financing Activities			
Increase/(Decrease) in Borrowings	-	(0.25)	(0.25)
Net Cash (Used in)/ Generated from Financing Activities	-	(0.25)	(0.25)
Net Increase/ (Decrease) in Cash and Cash Equivalents	57.43	(6.12)	(7.43)
Cash & Cash Equivalents at the beginning of the period/year	9.90	17.33	17.33
Cash and Cash Equivalents at the end of the period/year	67.33	11.21	9.90

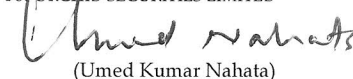
- The aforesaid financial results were taken on record by the Board of Directors in the Board meeting held on 13th December, 2019.
- Results for the quarter and half year ended 30th September, 2019 are in compliance with Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs (MCA). Consequently, results for the corresponding quarter and half year ended 30th September, 2018 have been restated to comply with Ind AS to make them comparable. Results for the previous year ended 31st March, 2019 have been presented in accordance with the previous Indian GAAP and are as reported earlier.
- The Statutory Auditors of the Company have carried out the Limited Review of the results for the quarter and half year ended 30th September, 2019. The Ind AS compliant financial results pertaining to the corresponding quarter and half year ended 30th September, 2018, have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- Reconciliation of results between previous Indian GAAP and Ind AS are as follows:-

(₹. In Lakh)

Particulars	Quarter ended 30th Sept, 2018	Half year ended 30th Sept, 2018
Net Profit/ (Loss) as per previous Indian GAAP (published)	1.10	9.36
Gain on fair valuation of equity shares shown as Stock-in-trade under previous Indian GAAP	(3.04)	(5.41)
Net Profit/ (Loss) as per Ind AS	(1.94)	3.95
Other Comprehensive Income	-	-
Total Comprehensive Income as per Ind AS	(1.94)	3.95

- Income on Non-Performing Assets have not been accounted for as per Prudential Norms issued by Reserve Bank of India.
- In accordance with the provisions of Ind AS 108, the company has only one reportable segment, hence segment wise reporting is not applicable.
- Provision for Income Tax if any will be made on 31st March, 2020.
- Figures of previous period have been re-grouped/re-arranged/re-classified where necessary to confirm to current period's classification.

For ORCHID SECURITIES LIMITED



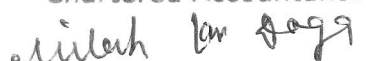
(Umed Kumar Nahata)

Director

DIN - 00233161

Place : KOLKATA

Dated : 13.12.2019

For N. K. DAGA & ASSOCIATES
Chartered Accountants

(N. K. DAGA)
Proprietor

M. NO: 059304

Firm Regn no: 324493E

