

ORCHID SECURITIES LIMITED

REGD. OFFICE : 36A , BENTINCK STREET , KOLKATA - 700 069
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPT., 2012

(Rs. In lacs)

Particulars	Three months ended			Six months ended		Previous
						Accounting
	30.09.2012 (Unaudited)	30.06.2012 (Unaudited)	30.09.2011 (Unaudited)	30.09.2012 (Unaudited)	30.09.2011 (Unaudited)	Year ended 31.03.2012 (Audited)
Net Sales / Income from Operations	5.52	14.45	17.38	19.97	50.80	97.48
Other Operating Income						
Total Income	5.52	14.45	17.38	19.97	50.80	97.48
Expenditure						
(Increase)/decrease in Stock in trade and work in progress	0.10	7.47	(23.58)	7.57	(6.17)	(7.50)
Consumption of Raw Materials	-	-	-	-	-	-
Purchase of traded goods	4.05	5.59	37.50	9.64	51.71	95.71
Employee cost	1.41	1.41	1.33	2.82	2.75	5.91
Depreciation	0.03	0.03	0.03	0.06	0.06	0.12
Other Expenditure	1.13	0.72	3.16	1.86	5.09	8.42
Total	6.72	15.22	18.44	21.94	53.44	102.66
Profit from operations before other income, Interest and exceptional items	(1.20)	(0.77)	(1.06)	(1.97)	(2.64)	(5.18)
Other Income	-	-	-	-	-	-
Profit before Interest and exceptional items	(1.20)	(0.77)	(1.06)	(1.97)	(2.64)	(5.18)
Interest	0.21	0.36	-	0.57	-	1.14
Profit after Interest but before exceptional items	(1.41)	(1.13)	(1.06)	(2.54)	(2.64)	(6.32)
Exceptional items	-	-	-	-	-	-
Profit (loss) from ordinary activities before tax	(1.41)	(1.13)	(1.06)	(2.54)	(2.64)	(6.32)
Less :Tax expenses						
Current Tax	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-
Fringe Benefit Tax	-	-	-	-	-	-
Mat Credit Entitlement	-	-	-	-	-	-
Income/fringe benefit tax for earlier years	-	-	-	-	-	-
Net Profit (loss) from ordinary activities after tax	(1.41)	(1.13)	(1.06)	(2.54)	(2.64)	(6.32)
Extra ordinary items (net of tax expenses)	-	-	-	-	-	-
Net Profit (loss) for the year	(1.41)	(1.13)	(1.06)	(2.54)	(2.64)	(6.32)
Paid up equity share Capital (Face value Rs 10/-)	3,000,100	3,000,100	3,000,100	3,000,100	3,000,100	3,000,100
Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						(80.80)
Earning Per Share (EPS) (Not annualised)						
a) Basic EPS	(0.04)	(0.00)	(0.00)	(0.08)	(0.00)	(0.21)
Dilluted EPS	(0.04)	(0.00)	(0.00)	(0.08)	(0.00)	(0.21)
Before Extraordinary items for the year, for the year to date and for the previous year (in Rs.)						
b) Basic EPS	(0.04)	(0.00)	(0.00)	(0.08)	(0.00)	(0.21)
Dilluted EPS	(0.04)	(0.00)	(0.00)	(0.08)	(0.00)	(0.21)
After Extraordinary items for the period, for the year to date and for the previous year (in Rs.)						
PART II (A)						
Public shareholding -No. of Shares	1,615,400	1,615,400	1,615,400	1,615,400	1,615,400	1,615,400
Percentage of Shareholding	53.84	53.84	53.84	53.84	53.84	53.84
Promoters and Promoter Group Shareholding						
PLEGDED/ENCUMBERED NO OF SHARES	Nil	Nil	Nil	Nil	Nil	Nil
PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	N.A	N.A	N.A	N.A	N.A	N.A
NON ENCUMBERED NO OF SHARES						
SHAREHOLDING OF PROMOTER AND PROMOTER GROUP	1,384,700	1,384,700	1,384,700	1,384,700	1,384,700	1,384,700
PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	46.16	46.16	46.16	46.16	46.16	46.16
PART II (B)						
Information on Investor Complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended September 302012						
Nature of Investor Complaint	Opening Balance					
N.A	Nil					

STATEMENTS OF ASSETS AND LIABILITIES		
	(Rs.in Lacs)	
Statement of Assets and Liabilities	As on 30.09.2012	As on 30.09.2011
	Unaudited	Unaudited
A. Equity and Liabilities		
1) Shareholders Fund	-	-
a) Share Capital	293.40	293.40
b) Reserves and Surplus	(26.53)	(26.87)
c) Money received against share warrants	-	-
2) Share application money pending allotment	-	-
3) Monority Interest	-	-
4) Non Current Liabilities	-	-
a)Long term borrowings	-	-
b) Defferred Tax Liabilities(net)	-	-
c) other long term liabilities	-	-
d) long term provisions	0.06	-
Non Current Liabilities	266.93	266.53
5) Current Liabilities		
a) short term borrowings	7.49	17.00
b)trade payables	0.35	
c)other current liabilities	1.77	1.72
d) Short-term provisions	47.10	47.10
Current liabilities	56.71	65.82
Total Equity and Liabilities	323.64	332.35
B) Assets		
1) Non Current Assets		
a) Fixed Assets	0.52	0.67
b) Goodwill on consolidation	-	-
c) non-current investments	-	-
d) deffered Tax assets(net)	-	-
e) long term loans and advances	21.85	-
f) other non current assets		
Non Current Assets	22.37	0.67
2) Current Assets		
a) current Investments		
b)Inventories	238.31	236.90
c) Trade receivables	0.96	1.16
d)Cash and Cash equivalents	6.27	20.36
e) Short term loans and advances	44.50	73.26
f) other current assets	11.23	
Total Current Assets	301.27	331.68
Total Assets	323.64	332.35

1 The aforesaid financial results were taken on record by the Board of Directors in the Board meeting held on 08 th Nov, 2012.

2 The Statutory Auditor have carried out a limited review of the results stated above for the quarter ended 30 th September , 2012

3 Income on Non-Performing Assets have not been accounted for as per Prudential Norms issued by Reserve Bank of India.

4 In accordance with the provisions of Accounting Standard 17, the company has only one reportable segment, hence segmentwise reprotng is not applicable.

5 Provision for Income Tax if any will be made on 31 st March, 2013

6 A meeting of the Board of Directors of the company to consider and take on record the unaudited financial results for the next quarter ending 31 th December, 2012 will be held on 31 st January, 2013

7 Figures of previous period have been re-grouped/re-arranged/re-classified where necessary to confirm to current period's classification.

For ORCHID SECURITIES LIMITED
Sd/- Baboolal Birmecha
DIN : 00750317
DIRECTOR

Place : KOLKATA
Dated 08.11.2012