



**Auditor's Report on Quarterly Financial Results and year to date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

To,  
Board Directors  
M/s. Orchid Securities Limited

We have audited the quarterly financial results of M/s. . Orchid Securities Limited ("the Company") for the quarter ended 31<sup>st</sup> March 2019 and annual financial results of the Company for the year ended 31<sup>st</sup> March, 2019 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The figures for the quarter ended 31<sup>st</sup> March, 2019 are the balancing figures between audited figures in respect of the full financial year ended on such date and the published year to date figures up to nine months of the relevant financial year ended on 31<sup>st</sup> December 2018, which were subject to limited review by us and the financial results for the year ended 31<sup>st</sup> March, 2019 have been prepared on the basis of the audited financial statements for the said year, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of the annual financial statements, prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other Accounting Principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the annual financial results:

- i) are presented in accordance with the requirements of Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regard and
- ii) give a true and fair view of the Net Loss and other financial information for the quarter ended 31<sup>st</sup> March, 2019 as well as the year to date results for the year ended 31<sup>st</sup> March, 2019.

For N K DAGA & ASSOCIATES  
Chartered Accountants  
Firm Registration No. 324493E

*Nilesh Kumar Daga*

(FCA Nilesh Kumar Daga)  
Proprietor  
Membership No. 059304



Place: Kolkata  
Date: 28/05/2019

**ORCHID SECURITIES LIMITED**

REGD. OFFICE : 36A , BENTINCK STREET , KOLKATA - 700 069

Telephone No. : 4004 - 8757, Fax : 033 - 4004 - 8757

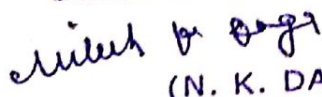
Website : www.orchidsecurities.com, E-mail : orchidsecurities\_ltd@yahoo.co.in

CIN : L18209WB1994PLC062173

(Rs. in lakhs)

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND THE YEAR ENDED 31.03.2019**

Sl.	Particulars	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
1	Net Sales / Income From Operations	196.57	62.77	312.49	259.34	312.49
2	Expenses					
	(a) Purchase of Stock-in-trade	203.22	48.36	303.82	251.58	303.82
	(b) Changes in inventories	(22.22)	15.06	(14.98)	(7.16)	(14.98)
	(c) Employee benefits expenses	7.15	3.34	8.71	10.49	8.71
	(d) Depreciation and amortisation expenses	2.16	0.17	2.34	2.33	2.34
	(e) Provision for Dimuniation invalue of shares	0.68	-	0.52	0.68	0.52
	(e) Other Expenses	6.70	1.48	7.47	8.18	7.47
	<b>Total Expenses</b>					
	Total (2)	197.69	68.41	307.88	266.10	307.88
3	Profit/(Loss) from operations before other income finance costs & exceptional Items (1-2)	(1.11)	(5.64)	4.61	(6.75)	4.61
4	Other Income	0.11	-	0.04	0.11	0.04
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items (3+4)	(1.00)	(5.64)	4.65	(6.64)	4.65
6	Finance Costs	-	-	0.10	-	0.10
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(1.00)	(5.64)	4.55	(6.64)	4.55
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	(1.00)	(5.64)	4.55	(6.64)	4.55
10	Tax Expenses	-	-	0.52	-	0.52
11	Profit / (Loss) from ordinary activities after tax (9-10)	(1.00)	(5.64)	4.03	(6.64)	4.03
12	Extraordinary items	-	-	-	-	-
13	Net Profit / (Net Loss) for the period (11 - 12)	(1.00)	(5.64)	4.03	(6.64)	4.03
14	Paid-up equity share capital ( Face Value of Rs. 10/- each )	300.01	300.01	300.01	300.01	300.01
15	Reserve excluding Revaluation Reserves	-	-	(74.00)	80.66	(74.00)
16	(a) Basic and diluted EPS before Extraordinary items ( not annualized )	(0.33)	(0.19)	0.13	(0.22)	0.13
	(b) Basic and diluted EPS after Extraordinary items ( not annualized )	(0.33)	(0.19)	0.13	(0.22)	0.13

For N. K. DAGA & ASSOCIATES  
Chartered Accountants
  
(N. K. DAGA)  
Proprietor


# STATEMENT OF ASSETS AND LIABILITIES

Sl.	Particulars	(Rs. In Lakhs)	
		31.03.2019 Audited	31.03.2018 Audited
<b>A.</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholder's funds		
	a) Share Capital		
	b) Reserve & Surplus	300.01	300.01
	<b>Sub Total - Shareholder's funds</b>	(80.66)	(74.00)
2	Non-Current Liabilities	219.35	226.01
	a) Long-term provisions		
	<b>Sub Total Non-current liabilities</b>	0.13	0.14
3	Current Liabilities	0.13	0.14
	a) Short-term borrowings		
	b) Trade payables	-	0.25
	c) Other current liabilities	3.25	-
	d) Short-term provisions	2.32	2.22
	<b>Sub Total - Current Liabilities</b>	78.17	77.50
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>303.22</b>	<b>306.12</b>
<b>B.</b>	<b>ASSETS</b>		
1	Non-Current Assets		
	a) Fixed Assets	2.53	3.25
	b) Long-term loans and advances	31.01	35.72
	<b>Sub Total - Non Current Assets</b>	<b>33.54</b>	<b>38.97</b>
2	Current Assets		
	a) Inventories	240.59	233.44
	b) Trade receivables	-	-
	c) Cash and Cash equivalents	9.90	17.33
	d) Short-term loans and advances	8.00	8.00
	e) Other current assets	11.19	8.38
	<b>Sub Total - Current assets</b>	<b>269.68</b>	<b>267.15</b>
	<b>TOTAL - ASSETS</b>	<b>303.22</b>	<b>306.12</b>

- 1 The audited financial statement for the year ended on March 31, 2019 were reviewed by the Audit committee and thereafter approved by the Board of Director's at its meeting held on 28th May, 2019
- 2 Income on Non-Performing Assets have not been accounted for as per Prudential Norms issued by Reserve Bank of India.
- 3 In accordance with the provisions of Accounting Standard 17, the Company has only one reportable segment, hence segmentwise reporting is not applicable.
- 4 Previous year figure have been regrouped to facilitate comparison wherever necessary.

For N. K. DAGA & ASSOCIATES  
Chartered Accountants  
*N. K. Daga*  
(N. K. DAGA)  
Proprietor



For ORCHID SECURITIES LIMITED

*B. L. Birmecha*

B. L. Birmecha  
DIN : 00750317  
Whole-time Director

Place : KOLKATA  
Dated : 28.05.2019

**ORCHID SECURITIES LIMITED**  
**REGISTERED OFFICE : 36A, BENTINCK STREET, KOLKATA - 700 069**  
 Telephone No. : 4004-8757, Fax : 033-4004-8757  
 Website : [www.orchidsecurities.com](http://www.orchidsecurities.com) , Email : [orchidsecurities\\_ltd@yahoo.co.in](mailto:orchidsecurities_ltd@yahoo.co.in)  
 CIN : L18209WB1994PLC062173

**FORM A**  
*(for Audit Report with unmodified opinion)*  
**[Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]**

1:	Name of the Company :	Orchid Securities Limited
2:	Annual Financial Statements for the year ended	31st March 2019
3:	Type of Audit Observation	Un-modified
4:	Frequency of Observation	Not-Applicable
5.	To be Signed by	For ORCHID SECURITIES LTD.
	Whole-time Director (B. L. Birmecha)	<i>B. L. Birmecha</i> Wholetime Director
	Chief Financial Officer (H. M. Baid)	<i>H. M. Baid</i>
	Auditor of the Company (N. K. Daga & Associates)	For N. K. DAGA & ASSOCIATES Chartered Accountants <i>N. K. Daga</i> (N. K. DAGA) Proprietor
	Audit Committee Chairperson (U. K. Nahata)	<i>U. K. Nahata</i>