



# ORCHID SECURITIES LIMITED

36A, BENTINCK STREET, KOLKATA - 700 069 ☎ : 4004-8757 ☐ FAX : 033-4004-8757  
EMAIL : orchidsecurities\_ltd@yahoo.co.in ☐ Website : www.orchidsecurities.com  
Dated : 30.05.2017 CIN : L18209WB1994PLC062173

To,  
The Secretary,  
**THE CALCUTTA STOCK EXCHANGE  
LIMITED.**  
7, Lyons Range,  
Kolkata - 700 001

To,  
The Secretary,  
**METROPOLITAN STOCK  
EXCHANGE OF INDIA LIMITED.**  
Vibgyor Tower, 4<sup>th</sup> Floor,  
Plot No. C 62, Opp. Trident Hotel  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 098  
Kolkata - 700 001

Sub. : **Reg. 30 & 33, read with Schedule III (A)(4)(h) of the SEBI (Listing Obligations and Disclosure) Regulations, 2015 - Audited Results for the year ended 31.03.2017**

**Script Code : 10025148**

Dear Sir,

The Audited Financial Results of the Company were placed before our Board Meeting dated this day 30.05.2017. The standalone accounts were approved for submission before Annual General Meeting of the Company for their adoption. The following documents are hereby submitted :

1. Statements showing Audited Financial Results for the quarter / year ended 31.03.2017.
2. Form A (for audit report with unmodified opinion) and
3. Auditors Report on the Audited Financial Results.

The meeting of the Board of Directors commenced at 10.00 A.M. and concluded at 3.15 P.M.

We request you to kindly bring the above information to the notice of the members.

Thanking you,

For ORCHID SECURITIES LIMITED

(B. L. Birmecha)

Din : 00750317

Whole-time Director



**Auditor's Report on Quarterly Financial Results and year to date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

To,  
Board Directors  
M/s. Orchid Securities Limited

We have audited the quarterly financial results of M/s. Orchid Securities Limited ("the company") for the quarter ended 31st March 2017 and annual financial results of the Company for the year ended 31st March, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The figures for the quarter ended 31st March, 2017 are the balancing figures between audited figures in respect of the full financial year ended on such date and the published year to date figures upto nine months of the relevant financial year ended on 31st December 2016, which were subject to limited review by us and the financial results for the year ended 31st March, 2017 have been prepared on the basis of the audited financial statements for the said year, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of the annual financial statements, prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other Accounting Principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the annual financial results:

- i) are presented in accordance with the requirements of Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regard and
- ii) give a true and fair view of the net loss and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the year ended 31st March, 2017.

Place: Kolkata  
Date: 30.05.2017



For **ALFA DAGA & ASSOCIATES**  
Chartered Accountants  
Firm Registration No. 326733E

*Alfa Daga*  
(FCA Alfa Daga)  
Proprietor  
Membership No. 066 300

# ORCHID SECURITIES LIMITED

REGD. OFFICE : 36A , BENTINCK STREET , KOLKATA - 700 069

Telephone No. : 4004 - 8757, Fax : 033 - 4004 - 8757

Website : www.orchidsecurities.com, E-mail : orchidsecurities\_ltd@yahoo.co.in

CIN : L18209WB1994PLC062173

(Rs. in lakhs)

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND THE YEAR ENDED 31.03.2017

Sl.	Particulars	Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	Unaudited	Audited	Audited	Audited
1	Net Sales / Income From Operations	57.79	63.41	42.28	239.94	166.67
2	Expenses					
	(a) Purchase of Stock-in-trade	56.44	57.26	49.87	216.95	149.60
	(b) Changes in inventories	15.05	(8.04)	(1.09)	9.30	(0.26)
	(c) Employee benefits expenses	1.97	2.09	1.92	7.63	7.62
	(d) Depreciation and amortisation expenses	0.20	0.19	0.14	0.77	0.77
	(e) Other Expenses	3.34	0.95	3.01	8.10	6.47
	<b>Total Expenses</b>					
	Total (2)	77.00	52.45	53.85	242.75	164.20
3	Profit/(Loss) from operations before other income finance costs & exceptional Items ( 1-2 )	(19.21)	10.96	(11.57)	(2.81)	2.47
4	Other Income	0.06	-	-	0.06	-
5	Profit/ (Loss) from ordinary activities before finance costs & exceptional items (3+4)	(19.15)	10.96	(11.57)	(2.75)	2.47
6	Finance Costs	0.07	0.05	0.11	0.24	0.37
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(19.22)	10.91	(11.68)	(2.99)	2.10
8	Exceptional Items	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax ( 7- 8 )	(19.22)	10.91	(11.68)	(2.99)	2.10
10	Tax Expenses	-	-	0.20	-	0.20
11	Profit/ (Loss) from ordinary activities after tax ( 9-10 )	(19.22)	10.91	(11.88)	(2.99)	1.90
12	Extraordinary items	-	-	-	-	-
13	Net Profit/ (Net Loss) for the period ( 11 - 12 )	(19.22)	10.91	(11.88)	(2.99)	1.90
14	Paid-up equity share capital ( Face Value of Rs. 10/- each )	300.01	300.01	300.01	300.01	300.01
15	Reserve excluding Revaluation Reserves	-	-	-	(78.03)	(87.15)
16	(a) Basic and diluted EPS before Extraordinary items ( not annualized )	(0.64)	0.36	(0.40)	(0.10)	0.06
	(b) Basic and diluted EPS after Extraordinary items ( not annualized )	(0.64)	0.36	(0.40)	(0.10)	0.06



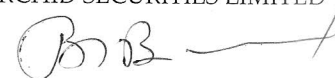
## STATEMENT OF ASSETS AND LIABILITIES

( Rs. In Lakhs )

Sl.	Particulars	31.03.2017 Audited	31.03.2016 Audited
<b>A. EQUITY AND LIABILITIES</b>			
1	<b>Shareholder's funds</b>		
	a) Share Capital	300.01	300.01
	b) Reserve & Surplus	(78.03)	(87.15)
	<b>Sub Total - Shareholder's funds</b>	<b>221.98</b>	<b>212.86</b>
2	<b>Non-Current Liabilities</b>		
	a) Long-term provisions	0.18	0.15
	<b>Sub Total Non-current liabilities</b>	<b>0.18</b>	<b>0.15</b>
3	<b>Current Liabilities</b>		
	a) Short-term borrowings	1.68	2.96
	b) Trade payables	3.60	-
	c) Other current liabilities	1.41	1.46
	d) Short-term provisions	76.45	87.17
	<b>Sub Total - Current Liabilities</b>	<b>83.14</b>	<b>91.59</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>305.30</b>	<b>304.60</b>
<b>B. ASSETS</b>			
1	<b>Non-Current Assets</b>		
	a) Fixed Assets	4.00	4.77
	b) Long-term loans and advances	60.08	49.82
	<b>Sub Total - Non Current Assets</b>	<b>64.08</b>	<b>54.59</b>
2	<b>Current Assets</b>		
	a) Inventories	218.46	227.76
	b) Trade receivables	0.54	0.35
	c) Cash and Cash equivalents	12.87	18.45
	d) Short-term loans and advances	-	-
	e) Other current assets	9.35	3.45
	<b>Sub Total - Current assets</b>	<b>241.22</b>	<b>250.01</b>
	<b>TOTAL - ASSETS</b>	<b>305.30</b>	<b>304.60</b>

- 1 The audited financial statement for the year ended on March 31, 2017 were reviewed by the Audit committee and thereafter approved by the Board of Director's at its meeting held on 30th May, 2017
- 2 Income on Non-Performing Assets have not been accounted for as per Prudential Norms issued by Reserve Bank of India.
- 3 In accordance with the provisions of Accounting Standard 17, the Company has only one reportable segment, hence segmentwise reporting is not applicable.
- 4 Previous year figure have been regrouped to facilitate comparision wherever necessary.

For ORCHID SECURITIES LIMITED



B. L. Birmecha  
DIN : 00750317  
Whole-time Director

For ALFA DAGA & ASSOCIATES  
Chartered Accountants

*Alfa Daga*  
(ALFA DAGA)  
Proprietor



Place : KOLKATA  
Dated : 30.05.2017

## ORCHID SECURITIES LIMITED

REGISTERED OFFICE : 36A, BENTINCK STREET, KOLKATA - 700 069

Telephone No. : 4004-8757, Fax : 033-4004-8757


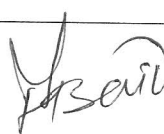
Website : [www.orchidsecurities.com](http://www.orchidsecurities.com) , Email : [orchidsecurities\\_ltd@yahoo.co.in](mailto:orchidsecurities_ltd@yahoo.co.in)

CIN : L18209WB1994PLC062173

### FORM A

(for Audit Report with unmodified opinion)

[Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

1:	Name of the Company :	Orchid Securities Limited
2:	Annual Financial Statements for the year ended	31 <sup>st</sup> March 2017
3:	Type of Audit Observation	Un-modified
4:	Frequency of Observation	Not-Applicable
5:	To be Signed by	
	Whole-time Director (B. L. Birmecha)	
	Chief Financial Officer (H. M. Baid)	
	Auditor of the Company (Alfa Daga & Associates)	<b>For ALFA DAGA &amp; ASSOCIATES</b> <i>Chartered Accountants</i> <i>Alfa Daga</i> <b>(ALFA DAGA)</b> <b>Proprietor</b>
	Audit Committee Chairperson (U. K. Nahata)	